

High risk, high visibility The new game of compliance



Overview

Creating value, managing risk

Organizations are increasingly challenged with protecting and creating value for their shareholders in a complex regulatory environment. The recent financial crisis has reinforced our belief that even in a highly regulated environment lack of effective risk management practices can have a major impact on organizations.

The Problem

Navigating the road ahead

Regulatory bodies and rating agencies have made it clear that greater disclosure lies ahead — examinations are increasingly focused on risk management oversight and global regulations are growing in volume and complexity. As a result, demand for board and executive accountability is intensifying and managing the costs associated with risk and compliance activities continues to be a challenge.

Defining Enterprise Governance, Risk, and Compliance (EGRC)

Enterprise Governance, Risk, and Compliance (EGRC) is the harmonization, collaboration, and coordination of the business and assurance functions. EGRC takes an integrated approach to managing and aligning activities associated with governance, risk, and compliance (GRC) requirements across the organization. The goal is to unify the management of these areas, rather than treat them as separate entities, to better manage risk and lower costs involved in GRC requirements.

To be effective and drive enterprise value, EGRC requires a robust and flexible software platform, and seeks to solve immediate needs associated with corporate governance, while enabling an organization to pursue future consolidation and integration of GRC activities.

EGRC adoption is moving to a critical inflection point; there are many factors at play, including the maturation of individual technologies, but also of the risk management function driving compliance. A sample list of drivers include:

- **Technological evolution.** Technologies are evolving to support both the business requirements and the information & technology risk and compliance management agenda.
- **Rise of the software-enabled business.** Organizations are utilizing software-enabled business concepts that integrate information and technology risk and compliance management and are on their 2nd or 3rd iteration as they further define integration points.
- **Compliance investments.** Organizations are continuing to invest in tools, skills, and resources to more effectively manage compliance.
- **Efficiencies and acceptance.** Efficiencies and cost savings may be realized across functions (e.g., audit, compliance, corporate risk, information security, operational risk), potentially increasing acceptance.
- **Integration and interoperability.** Enterprise solutions that have already integrated multiple functional solutions are gaining favor over point solutions.

A Fresh Approach

The Deloitte and RSA difference

Deloitte works with global organizations to help them better understand and manage their most important information assets. The Risk Intelligent organization today needs to be able to bridge silos and assess impacts to be able to take risks commensurate with expected returns. Deloitte works with clients to help them align priorities and build appropriate governance models to support risk and compliance requirements.

RSA provides controls technologies which can assist in decreasing costs and increasing effectiveness by automating many formerly manual tasks. Deloitte has extensive experience and expertise implementing and optimizing RSA solutions to address EGCR challenges.

Deloitte capabilities

Deloitte has broad experience and capabilities in assisting clients with top-of-mind security, privacy, and risk management issues. Deloitte provides a programmatic approach coupled with effective tools to help organizations meet compliance and risk management objectives — at both the program and the platform levels. Solutions include:

- An integrated risk and compliance vision and corresponding solution concept
- Organizational design and transformation services
- Communications, training, and awareness on solution roll-out
- Role-based access control (RBAC), access control strategy, LDAP/AD integration
- Data Feed Manager and data integration (ETL) configuration
- Development of configuration guide and sustainment plan
- Reporting enhancements
- Data warehousing and analytics enhancements

RSA EGRC capabilities

RSA Archer eGRC solutions provide a consistent, efficient and sustainable approach to managing the lifecycle of corporate policies and objectives, managing risks to your business, and demonstrating compliance.

- **Policy Management** — Centrally manage policies, map them to objectives and guidelines, and promote awareness to support a culture of corporate governance.
- **Risk Management** — Identify risks to your business, evaluate them through online assessments and metrics, and respond with remediation or acceptance.
- **Compliance Management** — Document your control framework, assess design and operational effectiveness, and respond to policy and regulatory compliance issues.
- **Enterprise Management** — Manage relationships and dependencies within your enterprise hierarchy and infrastructure to support eGRC initiatives.
- **Incident Management** — Report incidents and ethics

violations, manage their escalation, track investigations and analyze resolutions.

- **Vendor Management** — Centralize vendor data, manage relationships, assess vendor risk, and ensure compliance with your policies and controls.
- **Threat Management** — Track threats through a centralized early warning system to help prevent attacks before they affect your enterprise.
- **Business Continuity Management** — Automate your approach to business continuity and disaster recovery planning, and enable rapid, effective crisis management in one solution.
- **Audit Management** — Centrally manage the planning, prioritization, staffing, procedures and reporting of audits to increase collaboration and efficiency.

Blending critical strengths

The alliance between RSA and Deloitte builds on a decade-long relationship between EMC and Deloitte. Together, we have jointly delivered integrated solutions in content management security, encryption, identity and access management, data discovery, and privacy and data protection. Now RSA and Deloitte leverage complementary strengths to help clients understand and address the risks associated with information assets while simultaneously assisting client in reducing costs, improving ROI, and strengthening market position.

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About RSA

RSA, The Security Division of EMC, is the premier provider of security solutions for business acceleration, helping the world's leading organizations succeed by solving their most complex and sensitive security challenges. RSA's information-centric approach to security guards the integrity and confidentiality of information throughout its lifecycle — no matter where it moves, who accesses it or how it is used. RSA offers industry-leading solutions in identity assurance & access control, data loss prevention, encryption & key management, compliance & security information management, and fraud protection. These solutions bring trust to millions of user identities, the transactions that they perform, and the data that is generated. For more information, please visit www.RSA.com and www.EMC.com.