

The Deloitte logo is positioned in the top left corner of the advertisement. It consists of the word "Deloitte" in a white, bold, sans-serif font, followed by a small green dot. The background of the entire advertisement is a close-up, slightly blurred photograph of autumn leaves in shades of orange, yellow, and red, scattered on a dark surface.

**Deloitte.**

The season of change.

*We are at your disposal*

Audit • Tax • Consulting • Corporate Finance •

# The season of...

Clearly Autumn is living up to its reputation as the “season of change”. These changes are delivering new challenges to the M&A market. Yet even in challenging markets, deals still happen. Our Corporate Finance Advisory team completed 11 disposals in Q3 08, bringing our total for the year so far to 33 – worth £1.5 billion.

We believe our continued success in disposals is a direct result not only of our experience and expertise but also our innovative thinking, bespoke processes and creativity. Our willingness to think “outside the box” has helped us complete deals in more difficult markets and still deliver outstanding results for our clients.

With dedicated and experienced professionals across 16 offices in the UK, we look forward to working with you through the changes and challenges that Autumn may bring.

If you have an opportunity you would like to discuss in more detail please contact Cahal Dowds on 020 7936 3000, your local Deloitte office or visit our website [www.deloitte.co.uk/disposals](http://www.deloitte.co.uk/disposals).

# Corporate Finance Advisory

...a selection of our recent disposals



**Business Services**

Disposal

Fall Arrest and Access Systems divisions of OCS Group to National Cradle Maintenance Ltd and E.W. Cox



**Healthcare**

Disposal

Insight Medical Ventures Ltd to UME Diagnostics Ltd



**THL and Business Services**

Disposal

Picsolve International Ltd to Fidelity Equity Partners



**Building Products**

Disposal

Proplant Ltd to Selwood Ltd



**Manufacturing**

Disposal

Peter Brotherhood trade and assets to Dresser-Rand Group Inc



**Business Services**

Disposal

GRS Group to Management team backed by Penta Capital and Investec Private Bank



**Business Services**

Disposal

ATP International Group to Management team backed by Barclays Private Equity



**Tourism, Hospitality & Leisure**

Disposal

Busaba Eathai Ltd to Phoenix Equity Partners Ltd

# ...change.

“I would like to thank the Deloitte team for their fantastic work in advising the shareholders of Peter Brotherhood on the sale to Dresser-Rand and the manner and work rate with which this milestone has been achieved. What I most admire is the tenacity displayed throughout the process to ensure the deal got done.”

**Stephen Fitzpatrick, CEO  
Peter Brotherhood**

“We would like to thank Deloitte for their excellent support and advice throughout. They were effective in securing and negotiating the best deal on our behalf whilst maintaining strong momentum in the sale process through to its successful conclusion. We also thoroughly enjoyed working with the team!”

**Glyn Charles, Joint Founder  
Proplant Ltd**

“The Deloitte team have advised us on the sale of both Hakkasan Ltd and Busaba Eathai. Their professionalism, knowledge of the market and teamwork with us really set them apart and we were delighted with the outcome of both transactions. We look forward to working with them again soon.”

**Alan Yau, Founder  
Busaba Eathai and Hakkasan**



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