



# Financial Services in Uncertain Time

## Triggering the Tax Advantage

### Context

Tax is embedded in all aspects of the business of financial institutions. Management of taxes should be performed with a clear strategy, fully aligned to corporate goals. Ensuring a strategic approach to tax management will support optimising the efficiency of the business and deliver stakeholder value.

### Risks and Challenges

- In the current economic climate, tax payers should pay increased attention to every area of tax to:
  - Increase or speed up tax repayments;
  - Reduce or defer tax outgoings;
  - Maximise cash flow benefit connected with limited possibility to claim input VAT;
  - Manage effective tax rate; and
  - Optimise employment taxes.
- Tax opportunities are valuable, support the business goals and should be an integral part of financial institutions' delivery.

### How Deloitte can help

Our dedicated team of tax professionals works closely with you to understand your organisation's global goals and strategies. The team, including both direct and indirect tax specialists, analyses business issues and identifies relevant tax opportunities.

Contact us for more information: [deloittesk@deloittece.com](mailto:deloittesk@deloittece.com)