



Financial Services in Uncertain Time

Enterprise Cost Management

Context

- Deloitte is convinced that cost cutting can be embedded in the corporate structure and culture. In that way it does not cause a major disruption every time another programme is introduced. But companies need to think of cost-cutting as a core capability and entrench it into everyday management attitudes.
- Enterprise cost management incorporates a scalable and sustainable approach to creating value through transformational cost reduction opportunities. It is a strategic imperative that requires both vision and operational discipline, with a value-oriented mindset and a bias for execution.

Risks and Challenges

- Have you decided how much cost reduction is needed?
- Do you know where to identify your possible savings?
- Have you taken full advantage of all the cost levers at your disposal?
- What about your project portfolio?
- Have you balanced short-term and long-term?
- Does your cost cutting strategy take into account maintaining full operational efficiency?

How Deloitte can help

Deloitte can help by identifying enterprise-wide cost reduction opportunities, delivering a stress test to the organisation and managing cost reduction programmes.

Our programs can focus on the identification of cost cutting opportunities in all cost areas (e.g.: HR, real estate, telecoms, IT and procurement).

Additionally, we design and implement sustainable improvements to underlying cost structures, such as streamlining infrastructures, adjusting service delivery models and redesigning business models that help organisations prosper during an economic downturn by helping protect margins, capitalise on opportunities and capture market share.

Contact us for more information: deloitte.sk@deloittece.com