



Internal audit
Your risk advisor

Senior management's need for timely and reliable business intelligence has never been so acute whether locally or worldwide. The ripple effects of financial scandals that destroyed global brands overnight mean that business leaders have to divert time from executing their strategy to the tactical defense of their corporate governance. Investors, analysts and regulators are applying pressure on executives over poor business performance and questionable decisions, while they are having to deal with more competitive markets, less loyal customers and increased demands for online access to products and services.

Management must therefore be in control of all aspects of the organisation's operations – from finance and accounting, health and safety, environmental impact, IT, customer relationship management and dealings with suppliers. They need to be able to quickly spot areas of potential risk and deal with them before they arise. It's a tall order but a professionally run, vigorous internal audit function cannot only identify the risks, but it can also uncover previously hidden opportunities that can make organisations more successful.

Our services

We can help you establish an internal audit function, or extend the scope of your existing team so that it contributes much more to shareholder value. At Deloitte, we have professionals ready to fill in the gaps when you need us, and we can benchmark your internal audit function and suggest improvements. Whatever the needs of your organisation, we can develop a customised value proposition to meet them.

We can help you

Identify risks and opportunities

By carrying out a strategic risk assessment, we can work with your key stakeholders to identify and prioritise areas of potential risk and opportunity across your organisation.

Find the right balance

We can help establish a new, internal audit plan that provides an appropriate balance between compliance, risk management, and opportunity development. We can also carry out a review of your existing internal audit function, including infrastructure, staff experience and performance relative to your business goals, best practices and applicable standards. Results include benchmarking against internal and external measures and recommendations for improvements leading to a more effective internal audit function with an enhanced image within your organisation.

Shape up to the task

Our re-engineering initiatives cover staff, supporting technology, policies, procedures, quality controls and training. We can help you fine tune or totally rebuild your internal audit function, regardless of its size and geographic spread. We can also support your internal audit function at any level from director to assistant for any length of time and regardless of location.

We can provide specialists with considerable experience in specific areas such as information technology, environmental affairs, fraud and forensics, supply chain and many others as you need them, supplementing the capabilities of your own team.



Improve quality & streamline processes

We can offer a range of sourcing options, enabling you to expand scope, improve quality, and streamline processes. A partnering arrangement provides whatever staff and resources you need, under your direct leadership. The full outsourcing option frees you to look after the overall strategy, while we handle the day-to-day functions of internal audit. Whichever option meets your needs, you can leverage our people, processes and technologies to make your internal audit function much more effective.

Assess your Internal Audit function

The Internal Audit function is more critical to public companies – and even private ones – than ever before. Boards of directors and audit committees need to rely on Internal Audit for insightful evaluations of their organisation. Such evaluations can be helpful to boards and audit committees in meeting their increasing fiduciary responsibilities for assessing management's actions related to managing and mitigating enterprise risk.

Our Quality Assessment Services go far beyond the scope of traditional quality assessment reviews by encompassing virtually all internal audit activities, including its:

- Mandate
- Reporting
- Structure
- Performance metrics
- Staffing model
- Communications & competencies
- Relationships

- Risk assessment
- Compliance with process professional (IIA) standards
- Planning & execution standards activities

Provide assistance with IT Audits

Deloitte can identify IT process and system risks and recommend areas of improvement by using Deloitte's proprietary risk-based methodologies for computer controls assessments which is consistent with the Control Objectives for Information and related Technology (CobIT) framework. Deloitte's methodologies cover all six layers of IT (processes, applications, databases, platforms, networks and physical).

Your benefits

Assurance

The board and management will have objective assurance that your company's risk management and internal control framework are both appropriate & effective.

Advice

You will have an objective and independent opinion on how your risk assurance activities measure up to best practices and – if they fall short – how to improve them.

Efficiency

Your internal audit process will be much more efficient, with coverage, resources and reporting that meets the needs of the business. You will also have the assurance that the function is operating in line with best practices, or a detailed plan of how it needs to be improved.

Flexibility

You will gain much more flexibility in how your internal auditing is resourced, with easy access to specialists when needed and a reduction in the fixed costs.

Here to meet your needs

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