



Double invoice tracker  
Paying once is enough!

Who pays their invoices twice? Well, for one, all major organisations in 1% of the cases. They usually know this, but have no means for pinpointing exactly which invoice. To tackle this problem, Deloitte has now designed the Double Invoice Tracker: paying an invoice once is enough!

The Deloitte Double Invoice Tracker detects inaccuracies in Master Data by using specially designed algorithms. Among its functions are checking data for double creditors' names: all punctuation and other additions (such as NV, B.V., limited) are removed before such check.

### A typical case

Many organisations check for invoices paid twice, but rarely detect them all. This can be caused by:

- Inaccurate Master Data.
- Inaccuracies or errors due to (manual) invoice entries.
- A combination of the above.

Invoice numbers usually have multiple digits. Making a mistake is easy, particularly with manual entries. One zero extra or less, two digits mixed up: this is difficult to spot with the naked eye. Daily checks may reduce mistakes made on that particular day, but what if a few days have passed since the invoice entries?

By cleverly cross-referencing inaccuracies in the creditors' Master Data with those in the invoice entries, the Deloitte Double Invoice Tracker can find your lost cash within 2 weeks and provides a health check of the creditors' accounts and insight into the Master Data quality on top of that!

The Deloitte Double Invoice Tracker has been designed to detect these inaccuracies and pinpoint the double payments. The Deloitte Double Invoice Tracker can examine all invoices, over multiple periods and integrally.

### Report

Invoices paid twice are listed in an overview which is supplemented with suppliers' data so everything is ready for starting the restitution processes. The overview will state, too, the reason why a particular double invoice was not detected.

Suppliers are often recorded in systems more than once, either with a phone number and without, or under different spellings. This can result in invoices being paid twice. So, how good is your Master Data?



### Health check of the creditors' accounts

Besides detecting double invoices, the Deloitte Double Invoice Tracker performs a health check of the creditors' accounts as well. This health check consists of the following analyses:

- Missing, incomplete or double information in the Master Data.
- Trend analyses, showing trends in payment behaviour per creditor, exceptions are shown in a chart.
- Supplier' analyses, purchasing expenditures per supplier.
- Examining possibilities for a central purchasing department, thus creating the possibility of higher discounts.

### What is in it for you?

The Deloitte Double Invoice Tracker will give you the following advantages:

- Overview of all the invoices paid twice, including the suppliers' information so the restitution process can be started immediately.
- Insight into the Master Data quality.
- Insight into the aggregate purchasing expenditures and how these are divided (per supplier).
- And, saving lots of money!

### Here to meet your needs

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