

Deadline for VAT refund application!

All Member States of the European Union (EU), as well as several non-EU countries refund value added tax (VAT) paid in the respective state to the entrepreneurs of other EU Member States.

Countries refund VAT paid for almost all kinds of goods and services bought in that that Member State provided that these goods and services are necessary for commercial activities in other Member State.

We would like to encourage you to think over once again what have been your expenses abroad and if VAT has also been included in these invoices.

The deadline for the application for VAT refund in all states is 30 June.

Entrepreneurs must take into account that main conditions for VAT refund are the following:

- 1) expenses are related to the commercial activity;
- 2) the undertaking is registered in its country as a VAT payer, and goods and services bought are used for ensuring VAT taxable transactions in its country; and
- 3) the undertaking holds a valid VAT invoice complying with the requirements of the respective state.

Please, inform us if you are interested in requirements in order to qualify for a VAT refund in a specific country and we will send you the further information.

If the amount of VAT incurred is substantial for you, Deloitte can help you with the refund of VAT paid in these countries using its offices in other EU Member States and non-EU countries.

For further information, please, contact Janis Cupans Manager of Deloitte Latvia Tax department, phone number: 7 814 160, e-mail: jcupans@deloitteCE.com.

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