

Deloitte.



Your Universal Advisor
Deloitte Czech Republic

Audit, tax, consulting, financial advisory

Deloitte – A quality brand

„**Deloitte**“ is the brand name that represents Deloitte Touche Tohmatsu, a global organisation of firms devoted to excellence in providing professional advisory services in the following four major areas:

- Audit
- Tax
- Consulting
- Financial Advisory

Through its international network, Deloitte delivers comprehensive services to more than half of the world’s largest companies as well as many medium-sized and small businesses and public sector institutions. Over 165,000 professionals in almost 140 countries share their extensive knowledge and experience facilitating a unified approach in delivering the highest quality of services.

Deloitte Central Europe

Deloitte Central Europe is a regional organisation of firms under Deloitte Central Europe Holdings Limited, which is a member of Deloitte Touche Tohmatsu. The Central European structure originated in 1997 when individual national offices were associated. It now includes more than 30 offices in 17 countries.

This regional organisation also includes the Deloitte practices in the Czech Republic and Slovakia. When providing solutions to our clients, we use the extensive office network and knowledge of more than 4,000 experts. Both of our offices are led by a unified management team and activities in both countries are fully coordinated thanks to this shared organisation structure.



Deloitte Czech Republic

Deloitte provides premium advisory services focusing on strategic corporate management, audit, tax and financial advisory to a wide range of major companies, fast developing businesses and public institutions.

Linking local market knowledge with deep international experience enables us to offer a comprehensive approach to our clients' needs and challenges by delivering tailor-made solutions. Deloitte provides services to clients wherever they are located in the Czech Republic via our offices in Prague, Brno and Ostrava.

Deloitte Czech Republic employs more than 850 nationals and expatriates who are led by 27 partners. The responsibility for managing Deloitte Czech Republic rests with the Office Managing Partner while the Managing Partner for Clients & Markets oversees the firm's relations with clients and markets.

Our offices are located at the following addresses:

Prague Head Office

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Brno Office

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Tel.: +420 532 164 500
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Ostrava Office

Stodolní 1
702 00 Ostrava
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Deloitte's experts are ready to provide you with their extensive knowledge and international experience.

Our history

We are known worldwide as Deloitte; however, our official company name – Deloitte Touche Thomatsu – is based on the firm's three founders.

In 1845, William W. Deloitte, one of the founding fathers of the accountancy profession, opened his first office in London. Deloitte himself became the first independent auditor ever appointed. In 1883, George Touche, from Scotland, started his career of providing reliable information about the financial standings of market participants. In 1900, along with John Niven, he set up the firm Touche Niven in New York, which later expanded its operations across the United States, Canada and France. The Japanese firm Tohmatsu owes its origins to Admiral Nobuzo Tohmatsu. In 1968 Tohmatsu reached the top of the professional sector with a client portfolio boasting some of the most prestigious Japanese multinational companies such as Mitsubishi and Nissan.

The individual companies underwent various changes. In 1989, Deloitte, Haskins and Sells merged with Touche Ross and Tohmatsu & Co. to take its position as a global leader in accounting, auditing, consulting and tax services.

The Czech national practice of Deloitte Touche Tohmatsu opened offices in Prague in September 1990. Starting as an audit department with only five people, the firm has enjoyed enormous growth since its beginning. At present the addition of our offices in Brno and Ostrava allow us to bring our high-quality services closer to our clients in the Moravian region.

Milestones

- **1990** – Deloitte Czech Republic opens its first office in Prague
- **1991** – Expanding to Slovakia, the first Deloitte office is opened in Bratislava
- **1995** – The number of Deloitte employees in Central Europe exceeds 1,000
- **1996** – Service expansion within the Moravian region
- **1997** – Formation of Deloitte Central Europe
- **2003** – Change of the company name from “Deloitte & Touche” to “Deloitte”
- **2005** – Ostrava office opens
- **2007** – Brno office opens

Our Vision

Deloitte – To be
the Standard of Excellence

Being the standard of
excellence means being
in a position where others
look up to us and compare
their performance to ours.



Our Strategy

Our long-term strategy can be summarised in these four points:

Fast Profitable Growth

Deloitte has long been perceived as a leading company on the professional services market, cooperating with the most important clients. Deloitte intends to maintain its position as one of the fastest-growing companies in the industry in the future.

Magnet for Talented People

Our high-profile experts are the foundation of the quality of our services. Deloitte puts great emphasis on supporting their knowledge, skills and long-term career development. We strive to keep our employees motivated and enthusiastic, which helps us maintain excellent results.

Passion for Quality and Risk Management

Our main objective is to provide comprehensive and practical solutions which bring sustainable improvements in the performance of our clients. We are constantly improving the quality of our solutions through effective internal processes, giving special attention to quality and risk management.

Partnership

The Deloitte offices in the Czech Republic and Slovakia will continue cooperating with other offices in Central Europe and around the world to act as an integrated entity in which the interests of the whole organisation are superior to the interests of individual departments.

During nearly twenty years of operation in the Czech Republic and Slovakia, Deloitte has managed to attain significant success and ranks among companies with outstanding financial performance. This all serves as a strong and reliable basis for our continued successful development.

Corporate Social Responsibility

We view corporate social responsibility as an integral part of business. From the very beginning of our activities in the Czech Republic, we have continuously provided financial, material or specialised help to a wide range of charities and civic organisations.

To continue our support, we have decided to focus on two major activities: financial support to handicapped students during study abroad programmes and providing support to seniors.

As in other Deloitte Touche Tohmatsu member firms, our employees are encouraged to participate in projects supporting charitable organisations. Once a year, we devote our time to charitable activities outside the office, such as a blood drive, manual labour at charities, or training provided to non-profit associations.

During the Christmas season we provide support to the International Charity Bazaar. Representatives of more than 50 countries and many charity organisations participate in this important charity event, which raises money to support children, the elderly and handicapped people.

We also care about the environment. As a holder of a Certificate in Environmental Management we have implemented company policies, principles and requirements related to environmental protection.

Cooperation with Universities and Student Organisations

Deloitte places great value on its employees' professional growth and development. We believe that students and recent graduates who are just starting their careers deserve to be given the chance to prove themselves. Therefore, we cooperate with major universities and student organisations in the Czech Republic, such as the University of Economics in Prague, the University of Finance and Administration (VŠFS), Masaryk University in Brno, and the AIESEC organisation. In terms of our activities in Moravia and Silesia, we provide teaching assistance to institutions such as the Technical University in Ostrava and the Silesian University in Karviná.

Supporting Development of the Czech Business Environment

Meetings with the Management of Large Companies and State Administration Representatives

We support a variety of opportunities for managers of large Czech companies to meet with the representatives of governmental agencies. In cooperation with major business newspapers and magazines and other significant institutions, we take part in organising conferences, seminars and round-table discussions. Because we believe that the exchange of ideas and experience is beneficial, we support the search for solutions to problems facing individual industries as well as the whole economy.

Overview of Major Central European Companies

Every year, Deloitte prepares a Top 500 ranking of the 500 largest companies in Central Europe. Deloitte's Czech office provides the ranking with publicly available data concerning Czech companies and comments on economic development as a whole and in individual economic sectors. In this project, we address the management of major Czech companies and publish their comments on economic development.

Deloitte Technology Fast 50

Technology-based companies are some of the fastest-growing and most dynamic firms contributing to overall economic growth. In an effort to highlight these firms we regularly prepare the Central European Technology Fast 50 survey, which lists the 50 fastest-growing technology firms in the region. The Fast 50 list covers all technology areas, from the Internet, computers and semiconductors to the life sciences including public as well as private companies. Every year, we invite more than 4,000 firms from all over Central Europe to take part in this survey.

Our services

Audit

Our audit experts have deep knowledge of accounting and auditing standards and pay maximum attention to the nature of our clients' business and the specific risks they are facing. Audits carried out by Deloitte provide assurance on the accuracy of financial statements, as well as an array of recommendations for company management on how to further improve financial reporting, control systems and risk management. Among other things, we assist our clients in adopting new accounting policies, finding solutions to address the impact of financial reporting changes, make preparations for the issuance of shares or bonds, and aid in solving many other issues and problems. Our auditors are also valued team members in dealing with client issues, such as sales or acquisitions, changes in and implementation of new information systems, financial reporting and controlling projects, and many more.

Our principal services include:

- Statutory and international audits
- Preparation of financial statements under International Financial Reporting Standards (IFRS) and US GAAP
- Advisory services related to International Financial Reporting Standards (IFRS) and US GAAP
- Reviews of accounting systems, risks and controls
- Advisory services on compliance with the Sarbanes-Oxley Act
- Efficient and practical solutions in financial controlling
- Accounting advice
- Establishment of internal audit departments
- Financial due diligence
- Regulatory advice
- Specialist trainings

Enterprise Risk Services (ERS)

Our Enterprise Risk experts provide risk management services focusing on financial and commodity risks as well as business controlling processes, internal audit, IT security, project management related risks and forensic risks. They help our clients prevent these risks and eliminate potential threats, delivering an array of services which enable better risk assessment, management, and control in order to enhance corporate systems and process reliability. The successful provision of these services requires extensive knowledge of accounting and security systems, risk management analyses and techniques, accounting, customer, transaction and other information systems, internal audits and other related activities.

Our principal services include:

- Internal controls assurance
- Internal audit services
- Financial and capital markets advisory
- Project management-related risk (on time on budget)
- Information system security
- Processes and systems integrity
- Project quality assurance
- Business continuity management
- Data quality and integrity
- Financial, operational and market risk management
- Fraud prevention
- Forensic investigations
- External business dispute assessment
- Other forensic services

Our services

Tax Services

It is well known that every transaction has tax implications. At the same time, tax regulations and legislation face constant changes, and continuing globalisation complicates tax issues in multinational as well as local enterprises, which in effect brings about many opportunities for effective tax planning. Our tax advisors provide companies with assurance regarding their tax reporting systems and tax compliance, and also assist in designing and implementing tax systems, all of which helps in developing solutions for the complex issues our clients often face.

Our business process outsourcing (BPO) experts offer comprehensive services to companies, institutions and organisations of all sizes from all industry sectors. In providing our services in the area of bookkeeping, payroll processing and reporting, we use state-of-the-art information technologies automating the accounting and tax processes.

In addition, we provide advisory services related to the use of funds from the EU and other public sources.

Our principal services include:

- Local and international corporate tax advisory and tax planning services
- Corporate and personal income tax services
- VAT, excise taxes and customs duties
- Transfer pricing services
- Mergers and acquisition services
- International assignment services
- Employee benefit and social security services
- Preparation of tax returns and Intrastat reports
- Grants and incentives advisory
- Bookkeeping and accounting advisory services
- Preparation of statutory and management reporting
- Payroll processing
- Temporary staffing solutions

Financial Advisory

Our financial advisory team is highly experienced in, and knowledgeable about, mergers, acquisitions, valuation and corporate restructuring. We offer comprehensive advisory services which, among other things, focus on managing the process of company sales and acquisitions, assistance in negotiations, transaction support (buy-side and sell-side due diligence), valuation of enterprises and advice in seeking investors.

Our principal services include:

- Mergers and acquisitions
- Privatisation
- Strategic acquisitions or analysis of and search for investors
- Raising venture and development capital
- Obtaining loans and refinancing
- Real estate advisory
- Transaction valuation and assistance in negotiations
- Commercial/financial due diligence
- Vendor due diligence
- Valuation of enterprises, real estate and equipment
- Business planning and financial projections
- Benchmarking
- Review of portfolio efficiency
- Corporate revitalisation and restructuring
- Bankruptcy trustee appointments

Our services

Consulting

Deloitte's consulting function provides a comprehensive portfolio of services fully covering client needs in respect of multidisciplinary corporate and institution performance enhancement, human resources management, financial management optimisation, or technology and information system implementation. New service types, such as consulting in transport telematic services or the preparation and realisation of public-private partnership projects (PPP) are being successfully developed.

Our principal services include:

- Corporate performance management
- Reengineering of business processes
- Organisational restructuring
- Cost optimisation
- Comprehensive project management
- Post-merger integration
- Public sector services
- Finance transformation
- Human capital advisory services
- IT services
- Supply chain management
- Client relationship management and distribution channel development
- Public-private partnership (PPP)
- Transport telematic services
- Real estate portfolio management

Deloitte refers to one or more of Deloitte Touche Tohmatsu, a Swiss Verein, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/cz/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu and its member firms.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in 140 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's 165,000 professionals are committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from cultural diversity. They enjoy an environment of continuous learning, challenging experiences, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.

Member of Deloitte Touche Tohmatsu

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