

EUR million				Sales revenue		EBITDA		Net profit		Total assets	
Rank	Company	Country	Ind. sector	2007	2008	2007	2008	2007	2008	2007	2008
1	Agrokor	Croatia	Consumer Business and Transportation	2,822	3,830	212	267	62	33	2,398	3,171
2	INA Group	Croatia	Energy and Resources	3,284	3,758	387	371	119	-152	3,401	3,633
3	NIS	Serbia	Energy and Resources	3,151	3,713	168	151	80	-49	2,104	1,957
4	Petrol Group	Slovenia	Energy and Resources	2,109	2,950	79	(40)	53	(55)	1,115	1,209
5	Mercator Group	Slovenia	Consumer Business and Transportation	2,445	2,709	172	194	44	41	2,070	2,540
6	Petrol	Slovenia	Energy and Resources	1,934	2,605	60	(61)	46	(64)	1,055	1,169
7	Poslovni sistemi Mercator	Slovenia	Consumer Business and Transportation	1,703	1,780	111	127	35	32	1,679	2,032
8	JP EPS BEOGRAD	Serbia	Energy and Resources	1,406	1,683	404	501	(1,245)	(315)	7,798	6,922
9	Delta M	Serbia	Consumer Business and Transportation	1,221	1,644	76	99	57	18	1,576	2,042
10	Konzum	Croatia	Consumer Business and Transportation	1,355	1,609	69	103	31	46	725	873
11	HEP Group	Croatia	Energy and Resources	1,285	1,465	245	269	4	4	4,242	4,456
12	PTT	Serbia	Technology, Media and Telecommunications	1,165	1,397	421	581	159	220	3,294	3,320
13	Gorenje Group	Slovenia	Consumer Business and Transportation	1,293	1,331	93	94	24	10	1,001	1,258
14	Merkur Group	Slovenia	Consumer Business and Transportation	1,151	1,267	45	52	33	22	979	1,158
15	Hrvatski Telekom	Croatia	Technology, Media and Telecommunications	1,170	1,217	529	547	337	320	2,088	2,072
16	Revoz	Slovenia	Manufacturing	1,248	1,212	96	93	29	19	527	432
17	Direkcija EPS	Serbia	Energy and Resources	1,028	1,164	38	51	(37)	(29)	4,616	4,308
18	US Steel Serbia	Serbia	Manufacturing	919	1,039	42	45	28	5	401	480
19	Telekom Srbija	Serbia	Technology, Media and Telecommunications	916	1,013	368	451	145	68	2,518	2,378
20	Krka Group	Slovenia	Life Sciences and Health Care	781	950	240	308	133	156	1,121	1,271
21	OMV Slovenija	Slovenia	Energy and Resources	501	890	21	25	12	13	222	225
22	Skupina HSE	Slovenia	Energy and Resources	982	873	139	191	84	75	1,629	1,748

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Rank	Company	Country	Ind. sector	2007	2008	2007	2008	2007	2008	2007	2008
23	Merkur	Slovenia	Consumer Business and Transportation	914	852	30	36	31	26	912	933
24	Telekom Slovenije Group	Slovenia	Technology, Media and Telecommunications	780	842	298	312	88	86	1,741	1,788
25	Krka	Slovenia	Life Sciences and Health Care	687	826	213	275	127	161	1,057	1,224
26	Poslovna skupina Lek	Slovenia	Life Sciences and Health Care	955	802	n/a	n/a	81	98	994	1,206
27	Gorenje d.d.	Slovenia	Consumer Business and Transportation	831	764	54	50	13	12	676	874
28	Srbijagas	Serbia	Energy and Resources	622	742	69	(14)	23	35	560	509
29	ACH Group	Slovenia	Financial services	734	735	54	27	41	13	610	556
30	Tus holding Group	Slovenia	Consumer Business and Transportation	607	734	41	43	9	(100)	507	757
31	Lek,d.d.	Slovenia	Life Sciences and Health Care	738	729	151	142	80	67	956	1,121
32	Delta Maxi	Serbia	Consumer Business and Transportation	556	722	23	32	9	20	439	569
33	SIJ d.d.	Slovenia	Manufacturing	679	703	86	75	60	38	555	632
34	Engrotus	Slovenia	Consumer Business and Transportation	580	665	30	31	18	8	244	328
35	Istrabenz Group	Slovenia	Financial services	605	662	75	85	116	(221)	1,327	1,171
36	Spar Slovenija	Slovenia	Consumer Business and Transportation	603	648	38	40	6	9	285	304
37	Okta	Macedonia	Energy and Resources	490	648	16	(18)	16	22	166	116
38	TENT	Serbia	Energy and Resources	522	646	96	119	(339)	(107)	1,493	1,283
39	Yugorosgaz	Serbia	Energy and Resources	411	636	14	25	14	26	149	146
40	Pliva	Croatia	Life Sciences and Health Care	700	635	174	50	100	(36)	1,233	999
41	T-mobile	Croatia	Technology, Media and Telecommunications	569	613	244	268	205	171	509	554
42	Salbating Int.	Slovenia	Consumer Business and Transportation	58	591	2	4	1	2	21	41
43	HEP-proizvodnja	Croatia	Energy and Resources	474	529	47	67	(15)	3	1,216	1,300
44	SCT	Slovenia	Real Estate	433	520	12	34	2	7	284	311

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Rank	Company	Country	Ind. sector	2007	2008	2007	2008	2007	2008	2007	2008
45	VIPnet	Croatia	Technology, Media and Telecommunications	509	514	203	190	110	107	388	399
46	Impol d.o.o.	Slovenia	Manufacturing	528	508	34	27	4	6	272	264
47	Podravka	Croatia	Consumer Business and Transportation	468	507	36	42	5	8	528	633
48	HŽ - Hrvatske željeznice holding	Croatia	Consumer Business and Transportation	503	501	63	n/a	4	n/a	1,952	n/a
49	Lukoil - Beopetrol	Serbia	Energy and Resources	425	477	2	3	(28)	(34)	262	241
50	Skupina Cimos	Slovenia	Manufacturing	480	460	51	78	6	8	648	683
51	Mobitel	Slovenia	Technology, Media and Telecommunications	434	455	149	156	51	59	674	654
52	Acroni	Slovenia	Manufacturing	456	445	57	63	32	21	322	354
53	JP ELEKTROPRIVREDA	Bosnia and Herzegovina	Energy and Resources	370	445	68	71	12	24	1,822	1,882
54	Agrokor trgovina	Croatia	Consumer Business and Transportation	298	441	n/a	n/a	n/a	n/a	n/a	164
55	HEP-operator distribucijskih sustava	Croatia	Energy and Resources	370	435	84	121	(14)	16	1,878	1,997
56	Adris grupa	Croatia	Consumer Business and Transportation	375	430	120	136	91	69	953	989
57	Elektrovojvodina	Serbia	Energy and Resources	360	419	27	41	(14)	(8)	711	639
58	RB Kolubara	Serbia	Energy and Resources	341	413	66	90	(121)	(18)	990	969
59	Telekom Slovenije	Slovenia	Technology, Media and Telecommunications	400	410	143	130	85	96	1,282	1,359
60	ASA PREVENT	Bosnia and Herzegovina	Consumer Business and Transportation	359	408	-	-	-	-	0	0
61	Geoplin, d.o.o.	Slovenia	Energy and Resources	332	406	21	37	17	31	246	266
62	Končar grupa	Croatia	Manufacturing	352	398	21	20	16	18	388	450
63	P.Z. Auto	Croatia	Consumer Business and Transportation	376	393	n/a	n/a	n/a	n/a	n/a	104
64	KD Group	Slovenia	Financial services	399	392	51	(42)	35	(77)	956	795
65	Makpetrol	Macedonia	Energy and Resources	323	391	5	7	3	4	82	87
66	Vindija	Croatia	Consumer Business and Transportation	352	386	16	17	4	3	248	253

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Rank	Company	Country	Ind. sector	2007	2008	2007	2008	2007	2008	2007	2008
67	Petrokemija	Croatia	Consumer Business and Transportation	284	385	25	25	11	8	208	251
68	Telenor	Serbia	Technology, Media and Telecommunications	362	382	141	180	81	42	648	561
69	Sintelon	Serbia	Manufacturing	338	378	64	74	38	54	258	298
70	Droga Kolinska Group	Slovenia	Consumer Business and Transportation	360	378	50	51	14	6	440	482
71	HIP Petrohemija	Serbia	Energy and Resources	370	373	(14)	(70)	(25)	(100)	265	219
72	ZG holding	Croatia	Public Sector	314	371	(27)	(31)	3	15	2,426	2,512
73	EDB	Serbia	Energy and Resources	312	369	23	35	(52)	(16)	561	503
74	ARCELOR MITTAL ZENICA	Bosnia and Herzegovina	Manufacturing	295	367	n/a	n/a	n/a	n/a	n/a	n/a
75	Pivovarna Lasko Group	Slovenia	Consumer Business and Transportation	330	360	63	55	61	4	796	823
76	Metro	Croatia	Consumer Business and Transportation	327	358	n/a	n/a	n/a	n/a	n/a	151
77	OMV	Serbia	Energy and Resources	252	356	17	18	7	(5)	147	144
78	Helios Group	Slovenia	Manufacturing	312	354	23	24	13	3	374	377
79	Mercator - H	Croatia	Consumer Business and Transportation	284	346	18	28	1	4	402	476
80	Elektrosrbija Kraljevo	Serbia	Energy and Resources	294	346	34	33	(101)	(30)	612	528
81	Tisak	Croatia	Consumer Business and Transportation	308	337	26	10	23	6	100	111
82	SODO	Slovenia	Energy and Resources	162	332	0	1	0	0	51	56
83	M-Rodic	Serbia	Consumer Business and Transportation	261	328	8	3	5	10	217	225
84	Konstruktor-inženjering	Croatia	Real Estate	306	325	n/a	n/a	n/a	n/a	n/a	n/a
85	Hrvatske šume	Croatia	Public Sector	305	323	22	n/a	9	n/a	288	n/a
86	ALUMINIJ	Bosnia and Herzegovina	Manufacturing	319	319	n/a	n/a	n/a	n/a	n/a	n/a
87	TDR	Croatia	Consumer Business and Transportation	296	318	n/a	n/a	73	85	n/a	n/a
88	Primorje	Slovenia	Real Estate	311	317	23	30	9	11	265	295

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Rank	Company	Country	Ind. sector	2007	2008	2007	2008	2007	2008	2007	2008
89	Dalekovod	Croatia	Manufacturing	252	317	22	29	11	12	252	364
90	OMV	Croatia	Energy and Resources	317	317	15	n/a	9	n/a	180	n/a
91	Idea	Serbia	Consumer Business and Transportation	n/a	316	n/a	(15)	n/a	(29)	n/a	255
92	Pevec	Croatia	Consumer Business and Transportation	272	316	n/a	n/a	n/a	n/a	n/a	n/a
93	Victoria Group	Serbia	Consumer Business and Transportation	230	315	25	64	69	15	334	402
94	Crosco	Croatia	Energy and Resources	216	314	36	48	8	13	280	320
95	M san	Croatia	Consumer Business and Transportation	283	305	10	7	10	2	14	145
96	Makedonski telekom	Macedonia	Technology, Media and Telecommunications	295	304	165	155	101	102	552	511
97	Unior Group	Slovenia	Manufacturing	270	299	37	36	11	6	364	430
98	BH telecom	Bosnia and Herzegovina	Technology, Media and Telecommunications	288	298	128	130	70	73	613	638
99	Elektroprivreda	Montenegro	Energy and Resources	272	296	66	55	8	(18)	1,068	1,068
100	Avtotehna Group	Slovenia	Consumer Business and Transportation	200	291	10	19	7	3	181	234

Note: the values in yellow mean that 2008 data were not available, therefore 2007 data have been used