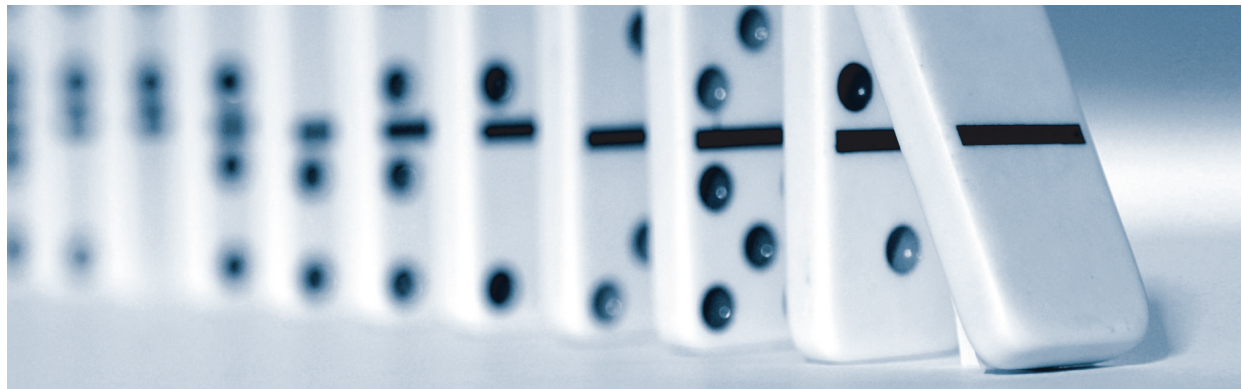


## Reorganisation Services Recovery & Insolvency



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The Reorganisation Services team offers comprehensive insolvency services and strategic business recovery to clients locally, regionally and worldwide.

The team specialises in returning value to stakeholders when local and international businesses are in distress. Our team deals regularly with financial services companies, hedge funds, partnerships, trading businesses and trust structures.

### Who we are

Our dedicated team of chartered accountants, chartered valuers, certified fraud examiners and qualified insolvency practitioners have been involved in a number of high-profile financial institutions, hedge fund and trading engagements. We act for investors, lenders, investment managers, regulators and service providers, and whether you are considering voluntary liquidation, suspect potential fraud, want to effectively deal with regulatory risk or are experiencing difficulties recovering your investment, we can help. We have significant experience in consulting, due diligence, insolvency, financial investigation, asset tracing and recovery and valuation, as well as an enviable track record of cost-effectively managing insolvency and investigative assignments across multiple jurisdictions.

### Services

- Compulsory Liquidations
- Voluntary Liquidations
- Independent Business Reviews
- Restructuring
- Court Receivership
- Controllerships

### • Compulsory Liquidations

Compulsory liquidations typically begin when an investor petitions for the winding up of a Cayman company or partnership in the Grand Court.

Our professionals have a wide variety of experience in dealing with compulsory liquidations and the associated complexities in dealing with cross-border insolvencies and disputes. Typically we manage multi-faceted litigations, complex asset disposals and the relationships with service providers and stakeholders.

- **Voluntary Liquidations**

Voluntary Liquidation is a legal process to terminate or 'wind up' the operation of a solvent entity in accordance with legislative requirements. Considerable cost savings can often be achieved by placing an entity into Voluntary Liquidation, for example, by terminating service provider relationships which are no longer needed and by eliminating the need to pay ongoing annual filing and registration fees.

We understand the need to deliver a timely and cost effective voluntary liquidation product to our clients. We have a dedicated team having experience in performing voluntary liquidations for financial services companies, hedge funds, partnerships and trust structures.

Taking into account statutory notice periods, the liquidation process of an entity with uncomplicated affairs is generally completed in 3 - 4 months.

- **Independent Business Reviews**

We have a team dedicated to assisting lenders and companies, both locally and regionally, in managing their business through periods of financial or operational distress. We provide a written report as independent expert accountants designed to furnish the stakeholder with information so that they can manage the restructuring and relationship more efficiently.

The written report or presentation focuses on:

- Recent and forecast results
- Drivers and uses of cash
- Balance sheet review and security assessment
- Review of strategy and management
- Options analysis

Typically this service is the initial part of the process, where Deloitte can continue to support both the lender and the company through the next stages of their restructuring plan.

- **Restructuring**

Our team can assist in restructuring a business to prepare for sale or refinancing, debt/equity swaps, changes to the capital or debt structure, divestment or closure of a problematic business from a group or utilising an insolvency procedure in order to protect value.

In order to protect the value in a declining business, we also offer accelerated merger and acquisition services. This is a corporate finance derived approach designed to maximise value by delivering a rapid sale of a distressed and/or non-core business into the hands of a third party.

- **Court Receivership**

We recognise that lenders and other stakeholders sometimes need to protect their position by appointing a receiver. During this process we will work to maximise recoveries through the ongoing management and sale of particular assets. Our team is experienced in working closely with lenders and other professional services providers involved, and has a proven record in efficiently managing this process.

- **Controllership**

We have experienced practitioners able to be appointed controllers over regulated entities in the Cayman Islands. Typically these may include local family businesses, insurance companies or other entities where an element of forensic investigation and oversight is required.

### **Deloitte Cayman**

Operating in the Cayman Islands since 1973, the local practice of Deloitte draws from the resources of 8 partners and over 150 staff members. We are also able to draw from the deep intellectual capital of the 165,000 professionals within the Deloitte Touche Tohmatsu member firms and their affiliates worldwide. Access to this broad base of knowledge enables our professionals to address a broad range of issues involving people, processes, and technology. Our services are scalable and can be tailored to your circumstances and specific needs. For more information about our organisation and its structure, please see [www.deloitte.com](http://www.deloitte.com).

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