

NOTICE TO CREDITORS

Claims as against Crocus Investment Fund

Notice of last Day (Claims Receipt Date) for the Filing of Proofs of Claim

THE FOLLOWING NOTICE IS NOT INTENDED FOR SHAREHOLDERS OF THE CROCUS INVESTMENT FUND AND THEY DO NOT NEED TO RESPOND TO THIS NOTICE. IT IS INTENDED ONLY FOR CREDITORS WITH CLAIMS THAT ARISE FROM, OR IN CONNECTION, WITH THE OPERATION OF CROCUS INVESTMENT FUND.

PLEASE TAKE NOTICE that the Receiver of Crocus Investment Fund is preparing to make application to the Court of Queen's Bench for the Province of Manitoba for an order granting it authority to make an interim distribution of the proceeds of the receivership to the shareholders of Crocus Investment Fund. Before making the application, the Receiver has been authorized to ascertain if there are any parties other than shareholders who have any claim against Crocus Investment Fund in priority to the rights of shareholders. Therefore, the Receiver has been authorized by an Order of the Court of Queen's Bench for the Province of Manitoba made July 22, 2009 (the "Claims Process Order"), to advise that any person, **not including shareholders of Crocus Investment Fund ("Crocus")**, with a claim of any kind relating to or arising from the operation of Crocus against Crocus both before and after the appointment of Deloitte & Touche Inc. as Receiver/Manager of Crocus (hereinafter "the Receiver") must file a Proof of Claim in the prescribed form with the Receiver by no later than 5:00 p.m. (Winnipeg Time) on August 24, 2009.

PLEASE TAKE NOTICE that pursuant to the Claims Process Order, any person with a claim (a “Claimant”) against or relating to Crocus must file with the Receiver a Proof of Claim together with supporting documentation on or before 5:00 p.m. (Winnipeg Time) on August 24, 2009, and the Receiver shall be at liberty to apply to the Court for authority to make an interim distribution to the shareholders of Crocus without regard to claims that have not been filed in accordance with this Notice.

PLEASE TAKE NOTICE that any Claimants who wish to receive a Proof of Claim form should contact the Receiver by no later than 5:00 p.m. (Winnipeg Time) on August 21, 2009 to request same.

PLEASE TAKE NOTICE that claimants should file their Proofs of Claim with the Receiver by registered mail, fax or hand delivery, so that the Proof of Claim is actually received by 5:00 p.m. (Winnipeg Time) on or before August 24, 2009 at the following address:

Deloitte & Touche Inc., as Receiver and Manager
of Crocus Investment Fund
2300 – 360 Main Street
Winnipeg, MB R3C 3Z3

Phone: (204) 942-0051
Facsimile: (204) 947-2689
Attention: Mr. A.R. Holmes

This Notice is made pursuant to the Claims Process Order pronounced by Madam Justice McCawley on July 22, 2009, a copy of which may be found at www.deloitte.com/ca/crocusfund.