

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 15
)
CHEMOKINE THERAPEUTICS) Case No. 09-11189 (PJW)
CORP.,)
Debtor.)
)
Tax ID No. 98-0196608)

ORDER GRANTING RECOGNITION

This matter was brought before the Court to consider the Trustee's Verified Chapter 15 Petition for Recognition of Foreign Proceeding and Related Relief (the "Chapter 15 Petition") pursuant to sections 1504 and 1515 of title 11 of the United States Code (the "Bankruptcy Code") commencing the above-captioned chapter 15 case (the "Chapter 15 Case") filed on April 3, 2009 by Deloitte & Touche, Inc. as the Trustee (the "Trustee") under the Proposal made by Chemokine Therapeutics Corp. ("Chemokine") to its creditors dated December 23, 2008 (the "Proposal"), filed pursuant to Part III, Division I, Section 50 of Canada's *Bankruptcy and Insolvency Act* (the "Canadian Proceeding"). This Court entered the Order Granting Emergency Motion for an Interim Stay [Docket No. 11] (the "Emergency Order") on April 6, 2009 imposing a stay of all proceedings in the United States against the Trustee or Chemokine, or against Chemokine's business, assets or property located in the United States; due and timely notice of the filing of the Chapter 15 Petition was given in accordance with the Emergency Order, which notice is deemed adequate for all purposes such that no other or further notice thereof need be given.

The Court has considered and reviewed the other pleadings and exhibits submitted by the Trustee in support of the Chapter 15 Petition (collectively the "Supporting Papers"), including Affidavit of Jervis Rodrigues in Support of (I) Petition for Recognition of

Date filed: 4-28-09
Docket #: 16

Foreign Proceeding and (II) Motion for (A) an Interim and Final Stay and (B) a Final Order Approving Vesting Order [Docket No. 5] and Memorandum of Law in Support of Chapter 15 Petition for Recognition of Foreign Proceeding and Motion for Related [Docket No. 7], and no objections to the Chapter 15 Petition were filed. After due deliberation and sufficient cause appearing therefore, the Court finds and concludes as follows:

A. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and 11 U.S.C. § 1501.

B. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(P).

C. Venue is proper in this District pursuant to 28 U.S.C. §§ 1410(1) and (3).

D. The Trustee is a person within the meaning of section 101(41) of the Bankruptcy Code and is the duly appointed foreign representative of Chemokine within the meaning of section 101(24) of the Bankruptcy Code.

E. The Chapter 15 Case was properly commenced pursuant to section 1504 and 1515 of the Bankruptcy Code.

F. The Chapter 15 Petition meets the requirements of section 1515 of the Bankruptcy Code.

G. The Canadian Proceeding is entitled to recognition by this Court pursuant to section 1517 of the Bankruptcy Code.

H. Chemokine has an establishment within the meaning of section 1502 of the Bankruptcy Code where the Canadian Proceeding is pending.

I. The interest of the public will be served by this Court's granting of the relief requested by the Trustee.

NOW, THEREFORE, IT IS HEREBY ORDERED AS FOLLOWS:

1. The Canadian Proceeding is hereby recognized as a foreign non-main proceeding pursuant to section 1517.

2. Notice of the entry of this Order shall be served in accordance with Rule 2002 of the Federal Rules of Bankruptcy Procedure.

3. This Court shall retain jurisdiction with respect to the enforcement of this Order.

Dated: April 29, 2009
Wilmington, Delaware



THE HONORABLE PETER J. WALSH
UNITED STATES BANKRUPTCY JUDGE