

No. S081520
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36**

AND

**IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT* R.S.C., 1985, c.
C-44**

AND

**IN THE MATTER OF THE *BRITISH COLUMBIA BUSINESS CORPORATIONS ACT*
R.S.B.C. 2002 c. 57**

AND

**IN THE MATTER OF ASCALADE COMMUNICATIONS INC.
AND ASCALADE TECHNOLOGIES INC.**

PETITIONERS

NOTICE OF HEARING

TAKE NOTICE that the application of the Petitioners for an for an Order sanctioning the Plan of Arrangement will be heard before the Honourable Mr. Justice Burnyeat at the Vancouver Courthouse at 800 Smithe Street, Vancouver, British Columbia on Tuesday, June 24, 2008 at the hour of 9:00 a.m. or as soon thereafter as counsel may be heard.

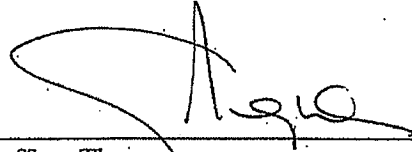
The parties have been unable to agree as to the date of the hearing of this application.

The Petitioners estimate that the hearing will take less than 60 minutes.

The Honourable Mr. Justice Burnyeat is seized of this matter.

The provisions of Rule 51A are dispensed with in relation to all applications in this proceeding.

DATED at Vancouver, British Columbia, June 19, 2008.



Geoffrey Thompson
BORDEN LADNER GERVAIS LLP
Solicitors for the Petitioners

This NOTICE OF HEARING OF PETITION is filed by Geoffrey Thompson of Borden Ladner Gervais LLP, solicitor for the Petitioners, whose place of business and address for service is 1200 - 200 Burrard Street, Vancouver, British Columbia, V7X 1T2.

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BORDEN LADNER GERVAIS LLP
1200 Waterfront Centre
200 Burrard Street
P.O. Box 48600
Vancouver, British Columbia
V7X 1T2
Telephone: (604) 687-5744
Attn: Geoffrey Thompson
Client 551155/0000018