



Court File No. 05-CL-5878

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE *MADAM*)
JUSTICE *MESBUR*)
FRIDAY, THE 19TH DAY
OF MAY, 2006

BETWEEN:

I. F. PROPCO HOLDINGS (ONTARIO) 23 LTD.

Applicant

- and -

AFM HOSPITALITY CORPORATION

Respondent

ORDER

THIS MOTION, made by Mintz & Partners Limited in its capacity as Interim Receiver and Receiver and Manager (the "Receiver") of all of the assets, undertakings and properties of AFM Hospitality Corporation ("AFM") appointed pursuant to the Order of the Honourable Mr. Justice Campbell dated April 29, 2005 (the "Appointment Order"), for certain relief as described in the Notice of Motion was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Third Report of the Receiver dated May 15, 2006 and the appendices thereto (the "Third Report") and on hearing the submissions of counsel for the Receiver and counsel for I.F. Propco Holdings (Ontario) 23 Ltd. ~~and others,~~ ✓ *PLW*

1. **THIS COURT ORDERS** that the authorized borrowings of the Receiver pursuant to paragraph 22 of the Appointment Order are hereby increased to \$1,500,000.
2. **THIS COURT ORDERS** that the activities of the Receiver to May 15, 2006 as described in the Third Report are hereby approved.
3. **THIS COURT ORDERS** that the interim accounts of the Receiver and its legal counsel and other counsel retained by the Receiver in the course of its administration as described in the Third Report are hereby approved.

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ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

MAY 23 2006

PER/PAR: *L.R.*

I.F. PROPCO HOLDINGS (ONTARIO) 23 LTD.
Applicant

and

AFM HOSPITALITY CORPORATION
Respondent

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(COMMERCIAL LIST)**

Proceedings commenced at TORONTO

ORDER

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