

I hereby certify this to be a true copy of  
the original ORDER  
Dated this 15 day of July 2008  
for Clerk of the Court

Action No.: 0801-01618

IN THE COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF PIPER RESOURCES LTD.

BEFORE THE HONOURABLE  
MR. JUSTICE A.D. MACLEOD  
IN CHAMBERS

) At the City of Calgary, in the Province  
) of Alberta, on Tuesday, the 15th day  
) of July, 2008.

**STAY EXTENSION ORDER**

UPON application of Piper Resources Ltd. ("Piper"), for an adjournment and an extension of the Stay granted under the Initial Order; AND UPON hearing counsel for Piper, the Monitor, and Matco Capital; IT IS HEREBY ORDERED AND DECLARED THAT:

- (1) All terms of the Initial Order, including the Initial Stay provisions are extended to and until July 22 2008.

  
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J.C.C.Q.B.A.

ENTERED this 15 day of  
July, 2008.

V.A. BRANDT  
Clerk of the Court

COURT  
SEAL

Action No.: **0801-01618**

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RESOURCES LTD.

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**STAY EXTENSION ORDER**

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**BOX 3**

