

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

AND IN THE MATTER OF THE BANKRUPTCY
OF PIPER RESOURCES LTD.

BEFORE THE HONOURABLE) At the Calgary Courts Centre, in the City of
MR. JUSTICE A. D. MACLEOD) Calgary, in the Province of Alberta, on
IN CHAMBERS) Monday, the 18th day of August, 2008.

BANKRUPTCY ORDER

ON THE PETITION OF MATCO INVESTMENTS LTD., in the City of Calgary, in the Province of Alberta, a creditor, filed on the 14th day of August, 2008; AND UPON hearing read the Affidavit of Lorne Gartner filed in support thereof; AND UPON hearing what was represented by counsel for the Petitioner as well as the Bankrupt; AND UPON it appearing to the Court that the following act of bankruptcy has been committed, namely:

(a) During the six months next preceding the date of filing of the said Petition, Piper Resources Ltd. failed to meet its liabilities generally as they became due, and in particular failed to pay the debt owing by it to the Petitioner.


1. IT IS ORDERED that the said Piper Resources Ltd. of the City of Calgary, in the Province of Alberta, be and is hereby adjudged bankrupt and a Bankruptcy Order is hereby made against the said Piper Resources Ltd.
2. IT IS FURTHER ORDERED that Deloitte & Touche Inc. be and is hereby appointed Trustee of the Estate of the said Bankrupt, without security, with Victor P. Kroeger of that said firm to act as Administrator on its behalf.

3. AND IT IS FINALLY ORDERED that the costs of and incidental to this Petition and Order be paid to the Petitioner out of the assets of the Estate of the Bankrupt upon taxation thereof.

"A. D. Macleod"

J.C.Q.B.A.

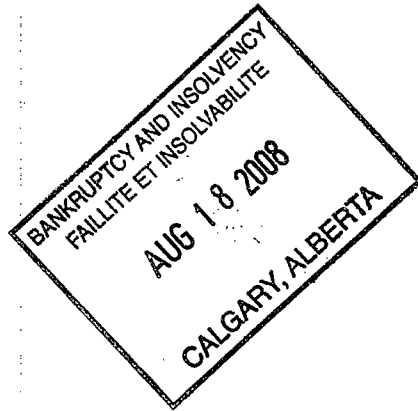
ENTERED this 18 day of August, 2008.

A. Brand 

Clerk of the Court

ACTION NO: 25-093702

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BANKRUPTCY ORDER

BENNETT JONES LLP
4500 Bankers Hall East
855 - 2nd Street S.W.
CALGARY, Alberta
T2P 4K7

CHRIS SIMARD
Telephone No: (403) 298-4485
Fax No: (403) 265-7219
Our File No. 51692.39