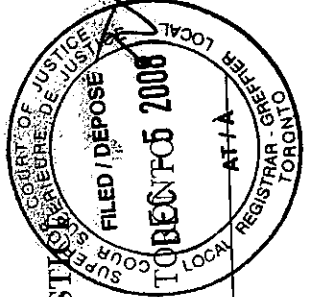


IN THE MATTER OF AN APPLICATION BY WASANDA ENTERPRISES INC. UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND BUSINESS CORPORATIONS ACT, R.S.O. 1990, c.B-16, AS AMENDED

AND IN THE MATTER OF A PLAN OR PLANS OF COMPROMISE OR ARRANGEMENT TO BE PROPOSED IN RESPECT OF D'ANGELO BRANDS LTD. AND 1540633 ONTARIO INC., O/A STEELBACK BREWERIES

10 Dec 2008

Court File No. 07-CL-7283



ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
PROCEEDING COMMENCED AT

MOTION RECORD
(Stay Extension, Approval of Sale
and Distribution of Funds)

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Solicitors for Wasanda Enterprises Inc.

December 10/08.

*Ms. S. Corne
Mr. M.D. Brownway for Trusts / Parties
Mr. A. Ellis for D'Angelo Brands.*

*The motion was not opposed.
Approval was sought for the
sale of the Brewster Road property.
The record set exhibits that the
property has been extensively mortgaged.
An appraisal was obtained and
a proposal on offer which
Wasanda and the Trusts wished
to be reviewed was received.
The proceeds received by Wasanda*

to date are such that a significant
shortfall will be suffered by
Wascana regardless of the price
received for the sale of this property.
I am satisfied that the sale is
reasonable in the circumstances and
should be approved and a vote
order granted.

It is also appropriate in my
view to ~~seal~~ ^{seal both} the appraisal
report and the Report of Purchase
& Sale pending the clearing of the
manuscript as BAH documents
contain sensitive commercial
information.

The Trustee reports approval
of the 10th Report and the activities
of the Trustee as described in the
Report. No adverse comment has
been received in respect of
the Report and the Trustee's request
is granted.

The Trustee is also authorized to
distribute the Board Inspector's getting
facts to Wascana.

The writ order was granted Nov. 28/02

A few steps remain outstanding

and an extension of the stay

has been requested to January 9/03

I am satisfied that the parties
continue to act in good faith
and with due diligence such that
the request to extend the
stay date is appropriate.

An order shall issue in the
form presented to give effect
to the foregoing.

J. A. [Signature]

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF AN APPLICATION BY WASANDA ENTERPRISES INC.
UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED AND BUSINESS CORPORATIONS ACT,
R.S.O. 1990, c.B-16, AS AMENDED**

**AND IN THE MATTER OF A PLAN OR PLANS OF COMPROMISE
OR ARRANGEMENT TO BE PROPOSED IN RESPECT OF
D'ANGELO BRANDS LTD. AND 1540633 ONTARIO INC.
O/A STEELBACK BREWERIES**

Typescript of the endorsement of the Honourable Justice Morawetz.

"December 10/08

Ms. L. Corne
Mr. M.D. Abramowitz for Mintz/Monitor
Mr. L. Ellis for D'Angelo Brands

The motion was not opposed. Approval was sought for the sale of the Brewster Road property. The record establishes that the property has been extensively marketed. An approval was obtained and an offer which Wasanda and the Monitor consider to be reasonable was received. The proceeds received by Wasanda to date are such that a significant shortfall will be suffered by Wasanda regardless of the price received for the sale of this property. I am satisfied that the sale is reasonable in the circumstances and should be approved and a vesting order granted.

It is also appropriate in my view to seal both the appraisal report and the Agreement of Purchase + Sale pending the closing of the transaction as both documents contain certain sensitive commercial information.

The Monitor requests approval of the 10th Report and the activities of the Monitor as described in the Report. No adverse comment has been received in respect of the Report and the Monitor's request is granted.

The Monitor is also authorized to distribute the Boiler Inspection settlement funds to Wasanda.

The Sanction Order was granted Nov. 28/08.

A few steps remain outstanding and an extension of the Stay has been requested to January 9, 2009.

I am satisfied that the parties continue to act in good faith and with due diligence such that the request to extend the Stay Date is appropriate.

An order shall issue in the form presented to give effect to the foregoing.

Morawetz J.”