

I hereby certify this to be a true copy of
the original order
Dated this 12 day of June 2008
[Signature]
for Clerk of the Court

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY
IN THE MATTER OF THE COMPANIES' CREDITORS
REORGANIZATION ACT, R.S.C. 1985, c. C-36, as amended
AND IN THE MATTER OF PIPER RESOURCES LTD.

BEFORE THE HONOURABLE
MR. JUSTICE A.D. MACLEOD
IN CHAMBERS

) At the City of Calgary, in the Province
) of Alberta, on Thursday, the 12th day
) of June, 2008.

STAY EXTENSION ORDER

UPON application of Piper Resources Ltd. ("Piper"); AND UPON having read the Initial Order dated February 15, 2008; AND UPON reading the Affidavit of Greg Cave, sworn February 12th, the Affidavit of Greg Cave sworn March 12, 2008, and the further Affidavit of Greg Cave sworn April 24th, 2008, and the further Affidavit of Greg Cave sworn June 10th, and the Supplementary Affidavits of Greg Cave, all duly filed; AND UPON reading the Monitor's Reports; AND UPON reading the affidavit materials filed on behalf of Matco; AND UPON hearing counsel for Piper, the Monitor, and Matco Capital; IT IS HEREBY ORDERED AND DECLARED THAT:

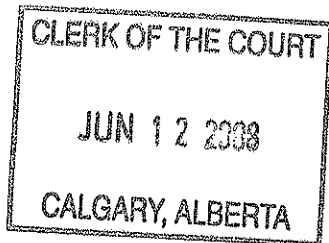
(1) The time for service of notice of this application and supporting material is hereby abridged, and such service is deemed good and sufficient, and the application is properly returnable before this Court on this date;

[Signature] (2) All terms of the Initial Order, including the Initial Stay provisions are extended to and until July 15, 2008.

[Signature]
J.C.C.Q.B.A.

ENTERED this 12 day of
June, 2008.

V.A. BRANDT 
Clerk of the Court



Action No.: **0801-01618**

IN THE COURT OF QUEEN'S BENCH OF
ALBERTA
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IN THE MATTER OF THE COMPANIES
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF PIPER
RESOURCES LTD.

STAY EXTENSION ORDER

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File No.: 34900-11

BOX 3