

*Name of Deponent: Lorne Gartner
Date sworn: June 11, 2008*

ACTION NO.: 0801-01816

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF PIPER RESOURCES LTD.

SECOND SUPPLEMENTAL AFFIDAVIT

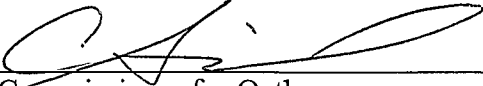
I, Lorne Gartner, of the City of Calgary, in the Province of Alberta, Businessman,
MAKE OATH AND SAY AS FOLLOWS:

1. I am a Consultant with Matco Capital Ltd. ("Matco") and as such have personal knowledge of the matters hereinafter deposed to save where based on information and belief in which case I verily the same to be true. I am authorized by Matco to swear this Affidavit on its behalf. I make this Second Supplemental Affidavit for the sole purpose of responding to certain statements made in Mr. Cave's Affidavit sworn on June 11, 2008 (the "June 11 Cave Affidavit").
2. In the June 11 Cave Affidavit, in paragraphs 5 and 9(1), Mr. Cave has sworn that I, on behalf of Matco, stated in a June 2 telephone conversation with Startide Investments ("Startide"), that Matco would consider a payout of its debt over three years. That is not correct.
3. I did participate in a conference call on June 2, 2008, with the following other people:


- (a) Mr. Cave, President of Piper Resources Ltd. ("Piper");
 - (b) Mark Bishop, whom I was advised was a representative of Provident Group Asset Management, L.L.C. ("Provident"); and
 - (c) Dan Kaufman and a person named "Charles" (I did not clearly hear his last name), whom I was advised were representatives of Startide.
4. This was the only call with representatives of Startide in which I ever took part. My recollection of the conversation is as follows:
- (a) The Startide representatives asked me how much Matco believed Piper's assets to be worth, as they appeared to be interested in structuring an offer that would partially repay Matco's debt in cash (up to the amount of the value of Piper's assets) and I assume provide some other form of payment for the remaining balance of the face amount of the debt;
 - (b) I responded that Matco's position was that it wanted its debt repaid in full. I said that Matco would consider any proposal that would repay it in full, including proposals which provided satisfactory assurances (by which, in my mind, I meant cash security) that Matco would be paid in full; and
 - (c) I then told the Startide representatives that Matco would consider any offer they wanted to put forward, but it would have to be in writing and prior to the next court date of June 12, 2008.
5. I do not recall any discussion where I agreed that the Matco debt could be repaid over three years, nor over any other specified time period whatsoever.
6. The only proposal from Startide that Matco has ever seen is the June 10 Letter of Intent, which I have addressed in my Supplemental Affidavit sworn June 11, 2008.
7. I make this Second Supplemental Affidavit in support of an Application to obtain this Honourable Court's appointment of Deloitte & Touche Inc. as Receiver, to

effect the sale of Piper's assets to Matco and in opposition to any further extension of the stay of proceedings under the CCAA.

SWORN BEFORE ME at the City of)
Calgary, in the Province of Alberta,)
this 11th day of June, 2008.)


_____)
A Commissioner for Oaths)
in and for the Province of Alberta)

CHRIS SIMARD
Barrister and Solicitor


_____)
LORNE GARTNER)

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SECOND SUPPLEMENTAL AFFIDAVIT

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