

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE COMPANIES CREDITORS ARRANGEMENT ACT
R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF CARIBOU RESOURCES CORP.

BEFORE THE HONOURABLE)	AT THE COURT HOUSE, IN THE CITY OF
)	
JUSTICE K.M. HORNER)	CALGARY IN THE PROVINCE OF
)	
IN CHAMBERS)	ALBERTA, ON THURSDAY, THE 3 RD DAY
)	
)	OF MAY 2007

SECOND STAY EXTENSION ORDER

UPON the application of Precision Drilling, a division of Precision Drilling Corporation, Precision Rentals, a division of Precision Drilling Corporation, and Precision Well Servicing, a division of Precision Drilling Corporation (the "Precision Companies"); and upon the application of Brookfield Bridge Lending Fund ("Brookfield") and upon having read the Affidavits of Heather Stickel, Chris Bradley, James Reid, Christina Fehr, and Colin Christie; and upon having read the Initial Order of Madam Justice K.M. Horner, dated the 30th of January, 2007 (the "Initial Order"); and upon having read the Stay Extension Order of Madam Justice K.M. Horner dated the 22nd day of February, 2007 (the "Stay Extension Order"); and upon having read the 2nd Report of the Monitor dated the 27th of April; and upon having read the Bench Briefs of Brookfield and Framfield Oil and Gas Ltd.; and upon having heard submissions from Counsel for the Precision Companies, Big Country Energy Services LP, and other trade creditors, Counsel for certain other trade creditors, Counsel for Caribou Resources Corp. ("Caribou"), Counsel for Brookfield, Counsel for the Monitor, Counsel for Framfield Oil and Gas Ltd., Counsel for Petroflow Energy Ltd., Counsel for Bearspaw Resources Ltd., Counsel for Paramount Resources Ltd., and Counsel for Questerre; and

I hereby certify this to be a true copy of
the original Order


Dated this 8 day of May, 2007

Amac
for Clerk of the Court

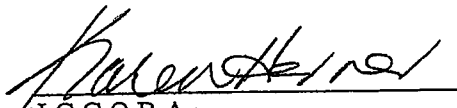
upon being advised that the form of this Order has been approved by each of counsel for the Monitor, Brookfield and Caribou; and upon the court being satisfied that circumstances exist that make the order appropriate and that Caribou has acted and is acting in good faith and with due diligence; it is hereby ordered:

1. The notice period respecting this Application is hereby abridged.
2. The Stay Period as defined in the Initial Order and as modified by the Stay Extension Order is hereby extended to midnight, Friday, the 25th of May, 2007.
3. The application of Brookfield is hereby adjourned to Friday, the 25th of May, 2007, at the hour of 10:00 in the forenoon which time shall also be available for this Court to hear other applications in this matter.

ENTERED at Calgary, Alberta, May 8th, 2007.


Clerk of the Court of Queen's Bench




J.C.C.Q.B.A.

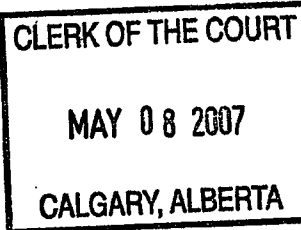
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File No.: A109563/JBM