

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY**

**DEPUTY REGISTRAR) WEDNESDAY, THE 30TH DAY
) OF JANUARY, 2008
ROBERT C. STEVENS)**



**IN THE MATTER OF THE BANKRUPTCY OF
LEDKO LIMITED
OF THE CITY OF KITCHENER,
IN THE REGIONAL MUNICIPALITY OF WATERLOO,
IN THE PROVINCE OF ONTARIO**

ORDER

THIS MOTION made by Deloitte and Touche Inc. as Trustee for the Bankrupt, Ledco Limited (the "Trustee") for directions with respect to summarily disposing of property of the Bankrupt before the First Meeting of Creditors and the Trustee's retaining of counsel, was heard this day at London, Ontario.

ON READING the Notice of Motion of the Trustee and the Affidavit of Susan Mingie, filed and upon hearing the submissions of counsel for the Trustee and all other counsel appearing,

1. THIS COURT DIRECTS AND AUTHORIZES the Trustee, Deloitte & Touche Inc., in the interests of the Estate of the Bankrupt, Ledco Limited (the "Bankrupt"), to dispose of the property of the Bankrupt prior to the first meeting of creditors, subject to Paragraphs 2 and 3 herein, which property is likely to depreciate rapidly in value and includes but is not limited to the tooling, raw material inventory, work in progress inventory and finished goods inventory.

2. THIS COURT ORDERS that the Trustee will hold all of the funds received from the sale of the property of the Bankrupt until following the first meeting of creditors subject to the payment of the Trustee's disbursements required in relation to the normal course of operation of the Estate of the Bankrupt.
3. THIS COURT ORDERS that prior to the first meeting of creditors the Trustee shall not dispose of any real property of the Bankrupt nor any equipment of the Bankrupt unless the equipment of the Bankrupt is required to be sold to assist in the collection of the Bankrupt's outstanding accounts receivable.
4. THIS COURT AUTHORIZES the Trustee, Deloitte & Touche Inc., prior to the first meeting of creditors of the Bankrupt, to retain the firm of Harrison Pensa^{LLP} to act as its counsel.



DEPUTY REGISTRAR IN BANKRUPTCY

IN THE MATTER OF THE BANKRUPTCY OF LEDCO LIMITED
OF THE CITY OF KITCHENER, IN THE REGIONAL MUNICIPALITY OF WATERLOO,
IN THE PROVINCE OF ONTARIO

Court File No. 35-1032513

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY

Proceeding commenced at LONDON

ORDER

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