

**NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Subsection 245(1) and 246(1) of the
Bankruptcy and Insolvency Act)**

**IN THE MATTER OF THE RECEIVERSHIP OF
PENN-TEK TRUSS & FLOOR SYSTEMS INC.**

BACKGROUND

On May 16th, 2008, Deloitte & Touche Inc. was appointed by the Court of Queen's Bench of Alberta, as Receiver and Manager (the "Receiver") of all of the current and future assets, undertakings and properties of Penn-Tek Truss & Floor Systems Inc. ("Penn-Tek" or the "Company"). A copy of the Receivership Order can be obtained via our website at www.deloitte.ca, under the insolvency and restructuring link, or by contacting April Bryant at (403) 267-0564.

The Receivership was the result of an application by Alberta Treasury Branches, who hold a general security agreement over all of Penn-Tek's current and future assets, undertakings and properties.

Penn-Tek is a manufacturing company that produced and supplied both trusses and floor joists for all areas of construction.

The Company's address is 6619 Imperial Way, Olds, Alberta.

ASSETS

On May 16, 2008, we took possession and control of the following assets:

Assets:	Estimated Value:	Notes:
Accounts Receivable	\$ 322,441.51	1
Inventory & Work in Progress	Not Available	2
Manufacturing Equipment	Not Available	2
Office Furniture and Equipment	Not Available	2

Note 1: Estimated value is based on the Company's Customer Aged Summary as at May 16, 2008 and has not been audited or otherwise verified.

Note 2: Estimated values are not being released in order to avoid tainting the upcoming sales process.

A formal appraisal of Penn-Tek's assets has been requested and is currently underway.

LIABILITIES

As at May 16, 2008, the Company's outstanding indebtedness was estimated at \$2,032,077.23, which can be broken down as follows:

Liabilities:	Estimated Value
Secured Creditors:	\$ 1,376,354.87
Unsecured Creditors:	655,722.36
	<u>\$ 2,032,077.23</u>

A detailed list of these creditors together with the amounts owed as indicated by the Company's books and records is available on Deloitte's website.

OPERATIONS

Pursuant to Paragraph 3(c) of the Receivership Order, the Receiver is authorized to manage, operate and carry on the Company's business.

All of Penn-Tek's operations have now ceased. We are currently evaluating the Company's current orders to determine the feasibility of completing any of Penn-Tek's work-in-progress.

LIQUIDATION

We have initiated a sale process with respect to the Company's assets. We anticipate that all assets will be disposed of either through this sale process or through the sale of the business as a turn-key operation.

Once the sale of Penn-Tek's assets has been completed and all administrative matters have been finalized, we will be seeking our discharge as Receiver.

CONTACT INFORMATION

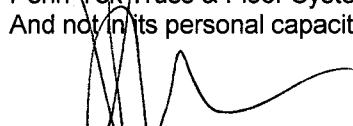
The contact information for the Receiver is:

Deloitte & Touche Inc.
3000, 700 – 2 Street SW
Calgary, AB T2P 0S7
Attention: Ms. Vanessa A. Grant

Tel: (403) 298-5955
Fax: (403) 718-3696

Dated at Calgary, Alberta this 26th day of May, 2008.

DELOITTE & TOUCHE INC.
In its capacity as Receiver of
Penn-Tek Truss & Floor Systems Inc.
And not in its personal capacity



Victor P. Kroeger, CA-CIRP, CFE
Senior Vice President