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May 1, 2009

To the creditors of NEFCO Furniture Ltd.

**Subject: In the matter of the bankruptcy of NEFCO Furniture Ltd.**

We advise that a Bankruptcy Order was issued against NEFCO Furniture Ltd. (“NEFCO”) on April 29, 2009 and that Deloitte & Touche Inc. was appointed as Trustee in Bankruptcy. Deloitte & Touche Inc. had previously been appointed as Interim Receiver of NEFCO.

The first meeting of creditors of NEFCO will be held on June 4, 2009 at 10:00 am at the Conference Centre, Main Floor, 360 Main Street, Winnipeg MB. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy. Should you wish to obtain further information about the bankruptcy, attend the first meeting of creditors, or file a proof of claim, the necessary documents can be obtained at the Deloitte website [www.deloitte.com/ca/nefco](http://www.deloitte.com/ca/nefco). Should you not have access to the website, the documents can be requested by fax or picked up at the reception of the Deloitte offices as set out above. Many creditors receiving this letter may have had furniture deposits refunded by a credit card company in which case no further action is required.

**Employee creditors will receive a separate mailing from the Trustee within the next 45 days, advising of the eligibility to make a claim for unpaid severance and termination pay under the federal *Wage Earner Protection Program Act*.**

**There are secured claims totalling \$4.4 million and it is therefore unlikely that there will be funds available for distribution to unsecured creditors.**

**DELOITTE & TOUCHE INC.**

In its capacity as Trustee in Bankruptcy of the Estate of NEFCO Furniture Ltd. and not in its personal capacity.