

**ONTARIO SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SMURFIT-STONE CONTAINER
CANADA INC. AND THE OTHER APPLICANTS LISTED
ON SCHEDULE "A"

**NOTICE OF MEETING OF THE AFFECTED CREDITORS
OF SMURFIT-STONE CONTAINER CANADA INC. AND THE OTHER
APPLICANTS AND PARTNERSHIPS (CANADIAN DEBTORS)¹**

NOTICE IS HEREBY GIVEN that a meeting of the Affected Secured Creditors² of Smurfit-Stone Container Canada Inc., Smurfit-MBI, MBI Limited, Francobec Company and 3083527 Nova Scotia Company and the Affected Unsecured Creditors of Smurfit-Stone Container Canada Inc., Smurfit-MBI and Stone Container Finance Company of Canada II (together, the "**Voting Creditors**") will be held at the Metro Toronto Convention Centre, Constitution Hall, Rm. 107, North Building, 255 Front Street West, Toronto, Ontario on **Tuesday, the 6th day of April, 2010 at 2:00 p.m.** (Toronto time) (the "**CCAA Creditors' Meeting**") for the following purposes:

- (1) to consider and vote on, with or without variation, a resolution to approve the plan of compromise and arrangement (the "**Plan**") proposed by the Applicants under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36; and
- (2) to transact such other business as may properly come before the CCAA Creditors' Meeting or any adjournment(s) thereof.

The Plan is being considered pursuant to an order (the "**CCAA Meeting Order**") of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated February 10, 2010.

¹ The Applicants are Smurfit-Stone Container Canada Inc., 3083527 Nova Scotia Company, MBI Limited/Limitée, 639647 British Columbia Ltd., B.C. Shipper Supplies Ltd., Specialty Containers Inc., 605681 N.B. Inc., Francobec Company and Stone Container Finance Company of Canada II. The Partnerships are Smurfit-MBI and SLP Finance General Partnership. Together, the Applicants and Partnerships are defined in the Plan as the "Canadian Debtors".

² Capitalized terms not otherwise defined have the meanings ascribed to them in the Plan or in the CCAA Meeting Order.

The Plan must be approved by an order of the Court (the “**Sanction Order**”) before it can be implemented.

Voting Creditors requiring information or additional copies of the Plan, the Disclosure Statement, the CCAA Meeting Order and/or form(s) of proxy/ballot for the CCAA Creditors’ Meeting may contact the Court-appointed Monitor, Deloitte & Touche Inc. (the “**CCAA Monitor**”) and request them in writing or visit the CCAA Monitor’s website at www.deloitte.com/ca/smurfitstonecanada. A French version of the proxy/ballot may also be obtained from the CCAA Monitor or its website.

The enclosed Plan remains subject to change in accordance with its terms. Alterations, amendments, modifications and supplements will be filed with the Court and notice thereof may be limited to publication on the CCAA Monitor’s website.

Voting Creditors who are not attending the CCAA Creditors’ Meeting in person and who wish to vote at the CCAA Creditors’ Meeting are required to date, sign and return the enclosed form of proxy/ballot in the enclosed pre-addressed envelope so that it is received by the CCAA Monitor by no later than **4:00 p.m. (Toronto time) on Monday, March 29, 2010** (the “**Proxy/Voting Deadline**”).³ A proxy/ballot will not be valid and will not be acted upon, voted or recorded unless it is completed as specified in the form of proxy/ballot and related instructions.

The CCAA Monitor expects to file a report on the Plan and on the business and financial affairs of the Applicants and Partnerships (Canadian Debtors) with the Court on or before March 12, 2010, which shall be made available on the Monitor’s website. If the CCAA Monitor will not be able to file the report on or before March 12, 2010, notice of the anticipated filing date will be provided on the website prior to March 12, 2010.

The CCAA Monitor's address for the purpose of filing proxy/ballots and for obtaining any additional information or materials related to the CCAA Creditors’ Meeting is:

Deloitte & Touche Inc.
CCAA Monitor of Smurfit-Stone Container Canada Inc. et al
181 Bay Street, Brookfield Place, Suite 1400
Toronto, Ontario M5J 2V1 CANADA
Attention: Catherine Hristow, CMA, CIRP
Telephone: 416-601-5999 or 1-866-859-6954
Fax: 416-601-6690
email: christow@deloitte.ca

DATED at Toronto, Ontario, this 10th day of February, 2010.

³ Proxy/ballots may also be accepted if deposited with the Chair at the CCAA Creditors’ Meeting or, for purposes of voting at an adjourned, postponed or other rescheduled CCAA Creditors’ Meeting, if received by the CCAA Monitor prior to 4:00 p.m. Toronto Time on the Business Day immediately preceding any adjournment, postponement or other rescheduling thereof.

NOTICE OF SANCTION HEARING

If the Classes of Affected Secured Creditors approve the Plan, a motion for a Sanction Order will be heard on **April 14, 2010, at 10:00 a.m.**, or such later date as may be scheduled by the Applicants and Partnerships (Canadian Debtors) or ordered by the Court, at 330 University Avenue, Toronto, Ontario. Any change to the date or location of the motion will be posted on the CCAA Monitor's website.