

MARCH 30/10

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c.C-36 AS AMENDED AND IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SMURFIT-STONE CONTAINER CANADA INC. AND THE OTHER APPLICANTS LIST ON SCHEDULE "A"

March 30, 2010
Court File No: CV-09-7966-00CL
19 April 2010

The Applicants request an approval & vesting order with respect to property in which I hold already approved the sale of the subject property but it fell through. I am satisfied that the proposed sale transaction is commercially reasonable in the best interests of the Applicants. I am satisfied that the procedure also undertaken - indeed the consideration was approved - indeed that consideration received is greater than that considered in the prior agreement. The order requested is granted.

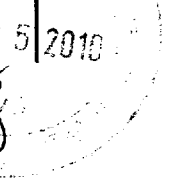
St. Reppe, J.

930 fixed for Ap 19/2010 before me to address construction hearing date

St. Reppe, J.

Ap 19/2010

All day hearing fixed for May 3/2010 before me. May be changed on consent + confirmed for the meeting (St. Reppe, J.)



ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD OF THE APPLICANTS
(RETURNABLE MARCH 30, 2010)

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