

PROXY
(Paragraphs 51(1)(e) and 66.15(3)(b)
and subsection 102(2))

IN THE MATTER OF THE BANKRUPTCY OF
I. WAXMAN & SONS LIMITED
OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO

I/We _____ (name of creditor),
of _____ (name of city, town or village), a creditor
in the above matter, hereby appoint _____,
of _____, to by my/our
proxy in the above matter except as to the receipt of dividends, with/without
power to appoint another proxy in his or her place.

Dated at _____ this _____ day of _____, 2007.

Witness

Individual Creditor

Witness

Corporate Creditor

Name and Title of Signing Officer