

Deloitte & Touche Inc.  
Brookfield Place  
181 Bay Street  
Suite 1400  
Toronto ON M5J 2V1  
Canada

Tel: 416-601-6150  
Fax: 416-601-6690  
[www.deloitte.ca](http://www.deloitte.ca)

December 2, 2009

To: Creditors of Brainhunter Inc. and affiliates

Dear Sir/Madam:

**Subject: Brainhunter Inc. (“Brainhunter” or the “Company”)**

On December 2, 2009 (the “Filing Date”), Brainhunter and its subsidiaries successfully applied under the *Companies’ Creditors Arrangement Act* (“CCAA”) for an order (the “Initial Order”) of the Ontario Superior Court of Justice (Commercial List) (the “Court”) providing, among other things, a stay of proceedings against the Company. Deloitte & Touche Inc. was appointed Monitor (the “Monitor”) by the Court to oversee the restructuring process. A copy of the Initial Order is available at [www.deloitte.com/ca/brainhunter](http://www.deloitte.com/ca/brainhunter) or a printed copy can be obtained by contacting the Monitor at [gtabrainhunter@deloitte.ca](mailto:gtabrainhunter@deloitte.ca) or 1-877-770-4554. The Company has provided additional information on its restructuring at [www.brainhunterinform.com](http://www.brainhunterinform.com).

The Initial Order also approves interim financing in the form of a Debtor in Possession (“DIP”) credit facility which will provide sufficient liquidity to the Company to continue its ongoing operations, effect its restructuring, and meet its post-filing obligations as they come due.

As a result of the Initial Order, all liabilities of the Company as of the Filing Date are frozen and creditors are restrained from discontinuing, altering, interfering with or terminating the supply of any goods or services provided that the Company pays for such post-filing goods or services. The DIP ensures that the Company is able to do so. Arrangements should be made with Brainhunter regarding the ongoing supply of goods and services after the Filing Date.

We also advise that Brainhunter has received and accepted a ‘Stalking Horse Bid’ from a company in which Raj Singh, the CEO of Brainhunter, has an ownership interest. The Stalking Horse Bid has the support of the senior management team. A Stalking Horse Bid is a binding offer to acquire substantially all of the assets of the Company for a guaranteed price. The Court will be asked to approve this offer as part of a bid process which will allow other parties to also bid for the Company in an auction or to sponsor a plan of arrangement pursuant to the CCAA. The existence of the Stalking Horse Bid ensures that the business of the Company will continue.

Brainhunter has not yet filed a plan of arrangement or established a claims process. Accordingly, you do not need to file a proof of claim at this time. Once a specific process to establish your claim as at the Filing Date has been approved by the Court, details with respect to how and when to file a proof of claim will be communicated to you by the Monitor. We will also post material documents relating to Brainhunter's CCAA process on the Monitor's website and encourage you to check this site for updates regularly.

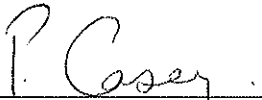
If you have any further questions in respect of the CCAA proceedings, please contact the Monitor at the above number or email address.

Yours truly,

DELOITTE & TOUCHE INC.

In its capacity as Court-Appointed Monitor of  
Brainhunter Inc. and not in its personal capacity

Per:



---

Paul M. Casey CA-CIRP  
Senior Vice-President