

**In the Matter of the Proposal of
354034 Alberta Ltd. o/a Kitchen & Patio Furniture Gallery
in the City of Calgary
in the Province of Alberta
Cash Flow Projection for the period of October 1, 2009 to August 31, 2011**

	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-09	Jun-11	Jul-11	Aug-11	Total
Receipts																								
Sales	\$ 240,000	\$ 215,000	\$ 200,000	\$ 250,000	\$ 230,000	\$ 600,000	\$ 650,000	\$ 825,000	\$ 790,000	\$ 750,000	\$ 725,000	\$ 450,000	\$ 235,000	\$ 225,000	\$ 200,000	\$ 250,000	\$ 230,000	\$ 600,000	\$ 650,000	\$ 825,000	\$ 790,000	\$ 750,000	\$ 725,000	\$ 11,405,000
Accounts Receivable																								
Delivery Charges	\$ 12,000	\$ 10,750	\$ 10,000	\$ 12,500	\$ 11,500	\$ 30,000	\$ 32,500	\$ 41,250	\$ 39,500	\$ 37,500	\$ 36,250	\$ 22,500	\$ 11,750	\$ 11,250	\$ 10,000	\$ 12,500	\$ 11,500	\$ 30,000	\$ 32,500	\$ 41,250	\$ 39,500	\$ 37,500	\$ 36,250	\$ 570,250
Total Receipts	\$ 252,000	\$ 225,750	\$ 210,000	\$ 262,500	\$ 241,500	\$ 630,000	\$ 682,500	\$ 866,250	\$ 829,500	\$ 787,500	\$ 761,250	\$ 472,500	\$ 246,750	\$ 236,250	\$ 210,000	\$ 262,500	\$ 241,500	\$ 630,000	\$ 682,500	\$ 866,250	\$ 829,500	\$ 787,500	\$ 761,250	\$ 11,975,250
Disbursements																								
Inventory Purchases	\$ 105,600	\$ 95,000	\$ 88,000	\$ 110,000	\$ 90,000	\$ 265,000	\$ 285,000	\$ 360,000	\$ 350,000	\$ 330,000	\$ 320,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 88,000	\$ 110,000	\$ 100,000	\$ 230,000	\$ 265,000	\$ 360,000	\$ 390,000	\$ 350,000	\$ 320,000	\$ 5,011,600
Rent																								
Retail Store	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 32,841	\$ 755,343
Warehouse	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 22,875	\$ 526,125
Payroll & Benefits	\$ 80,500	\$ 80,500	\$ 80,500	\$ 80,500	\$ 80,500	\$ 88,000	\$ 92,500	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 92,500	\$ 80,500	\$ 80,500	\$ 80,500	\$ 80,500	\$ 80,500	\$ 88,000	\$ 92,500	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 2,058,500
Telephone & Utilities	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,000	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,000	\$ 4,000	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 98,400
Vehicle Leases & Operating	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 92,000
Office Equipment Leases	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ 51,405
Travel & Entertainment	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 24,000
Insurance & Property Tax	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 5,020	\$ 115,460
GST Payable	\$ 10,841	\$ 1,046	\$ 351	\$ (4)	\$ 1,296	\$ 1,356	\$ 9,246	\$ 10,646	\$ 15,141	\$ 13,996	\$ 13,116	\$ 12,441	\$ 5,866	\$ 941	\$ 421	\$ (154)	\$ 1,296	\$ 856	\$ 10,996	\$ 11,646	\$ 15,141	\$ 11,996	\$ 12,116	\$ 160,603
Mortgages	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 5,120	\$ 117,760
Office Expenses	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 175,000
Delivery & Customer Servicing	\$ 7,000	\$ 7,000	\$ 7,000	\$ 6,000	\$ 6,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 9,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 216,000
Advertising	\$ 14,400	\$ 12,900	\$ 12,000	\$ 15,000	\$ 13,800	\$ 36,000	\$ 39,000	\$ 49,500	\$ 47,400	\$ 45,000	\$ 43,500	\$ 27,000	\$ 14,100	\$ 13,500	\$ 12,000	\$ 15,000	\$ 13,800	\$ 36,000	\$ 39,000	\$ 49,500	\$ 47,400	\$ 45,000	\$ 43,500	\$ 684,300
Credit Card Merchant Fees	\$ 4,800	\$ 4,300	\$ 4,000	\$ 5,000	\$ 4,600	\$ 12,000	\$ 13,000	\$ 16,500	\$ 15,800	\$ 15,000	\$ 14,500	\$ 9,000	\$ 4,700	\$ 4,500	\$ 4,000	\$ 5,000	\$ 4,600	\$ 12,000	\$ 13,000	\$ 16,500	\$ 15,800	\$ 15,000	\$ 14,500	\$ 228,100
Contingency	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 294,000
Professional Fees	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 115,000
Tax Installments	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 115,000
Total Disbursements	\$ 325,232	\$ 303,837	\$ 294,942	\$ 319,587	\$ 299,287	\$ 526,447	\$ 561,837	\$ 659,337	\$ 651,032	\$ 626,687	\$ 613,807	\$ 456,632	\$ 317,257	\$ 312,532	\$ 298,012	\$ 319,437	\$ 309,287	\$ 490,947	\$ 543,587	\$ 660,337	\$ 691,032	\$ 644,687	\$ 612,807	\$ 10,838,596
Opening Cash Balance:	\$ 932,542	\$ 859,310	\$ 481,222	\$ 396,280	\$ 339,193	\$ 281,405	\$ 384,958	\$ 405,620	\$ 512,533	\$ 591,000	\$ 601,813	\$ 599,255	\$ 615,123	\$ 544,615	\$ 468,333	\$ 380,321	\$ 323,383	\$ 255,596	\$ 394,648	\$ 433,561	\$ 539,473	\$ 577,941	\$ 520,753	\$ 932,542
Change in Cash during Month	\$ (73,232)	\$ (78,087)	\$ (84,942)	\$ (57,087)	\$ (57,787)	\$ 103,553	\$ 120,663	\$ 206,913	\$ 178,468	\$ 160,813	\$ 147,443	\$ 15,868	\$ (70,507)	\$ (76,282)	\$ (88,012)	\$ (56,937)	\$ (67,787)	\$ 139,053	\$ 138,913	\$ 205,913	\$ 138,468	\$ 142,813	\$ 148,443	\$ 1,136,654
Ending Cash Balance	\$ 859,310	\$ 781,222	\$ 396,280	\$ 339,193	\$ 281,405	\$ 384,958	\$ 505,620	\$ 612,533	\$ 691,000	\$ 751,813	\$ 749,255	\$ 615,123	\$ 544,615	\$ 468,333	\$ 380,321	\$ 323,383	\$ 255,596	\$ 394,648	\$ 533,561	\$ 639,473	\$ 677,941	\$ 720,753	\$ 669,196	\$ 2,069,196
Proposal payments		\$ 300,000					\$ 100,000	\$ 100,000	\$ 100,000	\$ 150,000	\$ 150,000								\$ 100,000	\$ 100,000	\$ 100,000	\$ 200,000	\$ 200,000	\$ 1,600,000
Updated Ending Cash Balance	\$ 859,310	\$ 481,222	\$ 396,280	\$ 339,193	\$ 281,405	\$ 384,958	\$ 405,620	\$ 512,533	\$ 591,000	\$ 601,813	\$ 599,255	\$ 615,123	\$ 544,615	\$ 468,333	\$ 380,321	\$ 323,383	\$ 255,596	\$ 394,648	\$ 433,561	\$ 539,473	\$ 577,941	\$ 520,753	\$ 469,196	\$ 469,196