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NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Subsection 245(1) and 246(1) of the
***Bankruptcy and Insolvency Act*)**

IN THE MATTER OF THE RECEIVERSHIP OF
CALGARY WEST HOSPITALITY INC. O/A THE STAMPEDE CASINO

BACKGROUND

Pursuant to the Order of the Court of Queen's Bench of Alberta granted on August 13, 2009 (the "Receivership Order"), Deloitte & Touche Inc. ("Deloitte") was appointed as Receiver and/or Receiver and Manager (the "Receiver") of Calgary West Hospitality Inc. o/a the Stampede Casino (the "Company" or the "Stampede Casino") with directions to take control of the Stampede Casino's property at 3:00 a.m. on August 17, 2009. A copy of the Receivership Order and further filed pleadings and proceedings can be accessed via Deloitte's website at www.deloitte.ca under the Insolvency and Restructuring link.

The Receivership Order was the result of an application by the Bank of Montreal ("BMO"), which holds registered security over all of the Stampede Casino's present and after acquired property.

Calgary West Hospitality Inc. is a private company, incorporated in Alberta in 2005. The Company is involved in the ownership, operation and management of the Stampede Casino, a facility located at 421 12th Avenue SE in Calgary, Alberta and licensed by the Alberta Gaming and Liquor Commission. The Receiver intends to continue the Stampede Casino's operations over the course of the Receivership, pending the successful sale of the Company as a going concern.

ASSETS

On August 17, 2009, the Receiver took possession and control of the Company's assets, consisting mainly of cash and other current assets and the building located at 421 12th Avenue SE (the "Assets"). The estimated book values of these assets, based on the Company's records are as follows:

<u>Assets</u>	<u>Book value</u>
Accounts receivable	\$ 100,000
Inventory	308,000
Cash and Cash Equivalents	2,300,000
Prepaid and other current assets	91,000
Building and land improvements	51,600,000
Other Capital Assets	4,200,000
<u>Total Assets</u>	<u>\$ 58,599,000</u>

LIABILITIES

As at August 17, 2009, the Company's outstanding indebtedness was estimated at approximately \$41.6 million, which can be broken down as follows (amounts are rounded to the nearest \$100):

<u>Liabilities</u>	<u>Estimated Claim</u>
Bank of Montreal	\$41,154,000
Other Secured Creditors	Unknown
Unsecured Creditors	405,000
<u>Total Liabilities</u>	<u>\$41,559,000</u>

The Stampede Casino's other secured creditors consist of Royal Bank of Canada, Irwin Commercial Finance Canada Corp. And National Leasing Group Inc., with whom the Stampede Casino holds various equipment leases.

A listing of the Company's unsecured creditors, including the amounts owed as indicated by the Stampede Casino's books and records is attached as Schedule A.

OPERATIONS

Pursuant to Paragraph 3(c) of the Receivership Order, the Receiver is authorized to manage, operate and carry on the Company's business.

The Stampede Casino's operations are currently being continued by the Receiver until such time as a sale of the Assets has been completed.

Once the sale of the Assets has been completed and all administrative matters have been finalized, we will be seeking our discharge as Receiver.

SALES PROCESS

On August 28, 2009, the Receiver will be making an application for Court approval to retain HLT Advisory Inc., a consulting firm with expertise in the hospitality and gaming industry, to assist in the sale of the Stampede Casino as a going concern.

CONTACT INFORMATION

The contact information for the Receiver is as follows:

Deloitte & Touche Inc.
3000, 700 – 2nd Street SW
Calgary, AB T2P 0S7
Attention: Ms. Vanessa Grant

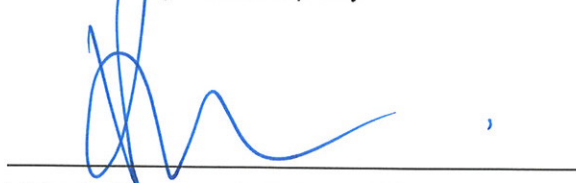
Tel: (403) 503-1474

Fax: (403) 718-3696

Dated at Calgary, Alberta this 27 day of August, 2009.

DELOITTE & TOUCHE INC.

In its capacity as Receiver and Manager of
Calgary West Hospitality Inc. operating as Stampede Casino
and not in its personal capacity



Victor P. Kroeger, CA•CIRP, CFE
Senior Vice President

Schedule A – Unsecured Creditors

<u>Name</u>	<u>Amount</u>
1016312 Alberta Ltd	\$150,025.44
All Rush Copies & Print	494.45
Alpine Air Freshener & Sanitizing	196.88
Associated Cab (Alta) Ltd.	93.00
Boomtown Casino	981.13
Bridge Brand	19,297.71
Brinks Canada Limited	1,350.30
Calgary Exhibition & Stampede	72,118.85
Calgary Italian Bakery Ltd	639.46
Calgary Rent-A-Sign	199.50
Canadian Linen and Uniform	1,272.57
Centennial Food Service	1,483.00
CKMX-AM	2,772.00
Coca-Cola Bottling Co	3,138.03
Deerfoot Inn & Casino	2,706.40
Delorme, Courtney	274.33
Diabetic Depot & Bakery	154.60
Direct Tec Inc.	1,848.00
DJ Will Holdings Limited	18,968.80
Ecolab	341.25
Feteh Janitorial Services	21,000.00
Gamehost LP	2,566.81
Gardiner, Darlene	534.24
Global Payments Inc.	7,232.79
Haataja, Kati	50.00
Hobart Food Equipment Group Canada	627.90
Home Depot Credit Services	173.74
Impact Led	1,175.97
International Playing Card Company Ltd	14,968.80
Level 2 Sportswear Inc.	2,340.29
Lycklama, Ben	530.77
Mackey, Lisa	176.47
Makulowich, Martin	139.79
MLA	11,737.50
Officestuff Inc.	415.46
Patisserie du Soleil	216.00
Rayacom Inc.	25,292.81
Rosedale Cleaners	29.72
Schindler Elevator Corporation	455.84
Shaw Cable	191.83
Shuffle Master Inc.	13,524.01
Something Different Linen, Inc.	1,627.53
Stanley Access Technologies	1,260.45
Staples	588.59
Sysco	2,730.61
TCS John Huxley Canada Limited	2,870.51

Name (continued)	Amount
Telus	3,704.01
Tetreault, Remi	77.01
The Bitmill Inc.	262.50
Tinck, Courtney	99.95
UPS Canada (NS)	45.50
Vex Magazine	1,365.53
Waite, Tyrone	292.66
White, Paul	689.87
Wilco Investments Ltd.	917.92
Williams, Holly	1,246.65
Winners Gaming Inc.	5,407.50
TOTAL AMOUNT OWED:	\$404,923.23