

District of Ontario
Division No. 7
Court No. 32-157239
Estate No. 32-157239

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))
IN THE MATTER OF THE BANKRUPTCY OF
I. WAXMAN & SONS LIMITED
OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO.

TAKE NOTICE THAT:

1. A bankruptcy order was made against I. Waxman & Sons Limited on the 4th day of September, 2007 and the undersigned Deloitte & Touche Inc. was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or the substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of September, 2007 at 2:00 PM at:

Atrium Conference Centre - Halton Hall
5420 North Service Road
Burlington, ON L7L 6C7
Tel: 905-319-0499
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim and a form of general proxy and a list of creditors with claims amounting to 25 dollars or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Toronto, Ontario the 10th day of September, 2007



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