

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
DIVISION N°: 01- Montreal
COURT N°: 500-11-038010-092
ESTATE N°: 41-1296174
OFFICE N°: 906531-1000001

SUPERIOR COURT
Commercial Division

**IN THE MATTER OF THE
PROPOSAL OF:**

6552757 CANADA INC., doing business under the corporate name of **SR Telecom & Co.**, a legal person, duly incorporated according to law, having its head office and principal place of business at 3200 Guénette Street, St-Laurent, Quebec H4S 2G5

Insolvent person

– and –

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.
(Jean-François Nadon, CA, CIRP, responsible) having a place of business at 1 Place Ville-Marie, Suite 3000, Montreal, Quebec H3B 4T9

Trustee

NOTICE OF PROPOSAL TO CREDITORS
(Section 51 of the Act)

TAKE NOTICE that **6552757 CANADA INC.**, doing business under the corporate name of **SR Telecom & Co.**, of St-Laurent, in the Province of Québec, has lodged with me on the June 3, 2010 a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to 250 \$ or more are enclosed.

A general meeting of the creditors will be held on June 25, 2010 at 9:30 (a.m.) at the office of the Official Receiver, located at 5 Place Ville-Marie, 8th Floor, Montreal, Quebec H3B 2G2.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made by the debtor either as made or altered or modified at the meeting. If so accepted and if approved by the Court, the proposal is binding on all creditors or the class of creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with me prior to the commencement of the meeting.

DATED AT MONTREAL, this June 15, 2010.

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.
Trustee