

I hereby certify this to be a true copy of the original.

N. Hawac
for Clerk of the Court

Action No. 1003 05560
Bankruptcy No. 24-115359

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF EDMONTON

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT,
R.S.C. 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36 AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF COW HARBOUR CONSTRUCTION LTD.

BEFORE THE HONOURABLE JUSTICE)	
K.D. YAMAUCHI)	
IN CHAMBERS, LAW COURTS)	ON FRIDAY, THE 28 TH
EDMONTON, ALBERTA)	DAY OF MAY, 2010

ORDER

UPON the application of the Chief Restructuring Advisor; AND UPON hearing read the First Report to the Court of the Chief Restructuring Advisor and the Seventh Report to the Court of Deloitte & Touche Inc. in its capacity as Monitor; AND UPON hearing the representations of counsel, including counsel for the Chief Restructuring Advisor, the Monitor, Cow Harbour Construction Ltd., the Royal Bank of Canada and various creditors;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The Chief Restructuring Advisor, Patrick F. Ross and Ernst & Young Orenda Corporate Finance Inc. will proceed forthwith and without delay with the sale and refinancing plan set out in paragraph 9 of the First Report of the Chief Restructuring Advisor pursuant to the timelines set out in paragraph 10 of the First Report of the Chief Restructuring Advisor.
2. Counsel for the Chief Restructuring Advisor shall provide to the Court and to the service list by close of business today, Friday, May 28th a copy of the Ernst & Young Orenda Corporate Finance Inc. Engagement Letter in respect of Cow Harbour Construction Ltd.

3. Counsel for the Chief Restructuring Advisor shall provide to the Court and the service list by close of business on Monday, May 31st, a detailed work plan as further identified in paragraph 31 of the Seventh Report to the Court submitted by Deloitte & Touche Inc. in its capacity as Monitor.

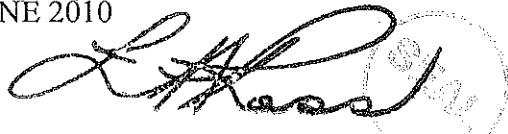
4. This Honourable Court shall reconvene on Tuesday, June 1st or as may be arranged by counsel for Cow Harbour Construction Inc. with the Civil Trial Coordinator and upon notice to the service list.

5. Notwithstanding paragraph 16 of the Order of this Court granted May 21 2010, the Monitor shall not file the report referenced therein and shall keep the same confidential until further Order of this Court, but shall make the report available to those counsel on the Service List as request the same and who (1) provide an undertaking to counsel for the Monitor to keep the report confidential and use the same solely for discussions with their client, and (2) confirm a similar commitment of confidentiality from their client, which covenant of confidentiality shall remain in effect until further Order of this Court.

6. Further to paragraph 20 of the Order of this Honourable Court dated Friday, May 21, 2010, the information provided to the Royal Bank of Canada pursuant to paragraphs 19(i)-(iv) of the Commitment Letter shall also be disseminated to Wells Fargo Equipment Finance Company, Marubeni Corporation and PNC Equipment Finance coincidental with dissemination to the Royal Bank of Canada by the party disseminating same to the Royal Bank of Canada.


J.C.C.Q.B.A.

ENTERED THIS 1 DAY OF
JUNE 2010



CLERK OF THE COURT OF QUEEN'S
BENCH OF ALBERTA

No. 1003 05560
Bankruptcy No. 24-115359

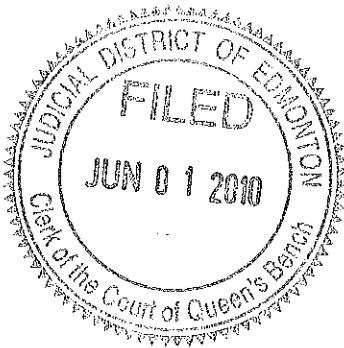
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ORDER

FIELD LLP
Barristers & Solicitors
2000 Oxford Tower
10235 - 101 Street
Edmonton, Alberta
T5J 3G1

Tel: (780) 423-3003

Fax: (780) 428-9329

File No. 51818-1
DANIEL P. CARROLL, Q.C.