

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

BETWEEN:

ALBERTA TREASURY BRANCHES

Plaintiff

I hereby certify this to be a true copy of
original Order
Dated this 22 day of JAN, 2010
for Clerk of the Court
[Signature]

- and -

APEX ENERGY (CANADA) INC.

Defendant

BEFORE THE HONOURABLE
MADAM JUSTICE C.A. KENT
IN CHAMBERS

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)

AT THE CALGARY COURTS CENTRE,
IN THE CITY OF CALGARY, PROVINCE
OF ALBERTA, ON FRIDAY, THE 22nd
DAY OF JANUARY, 2010.

ORDER

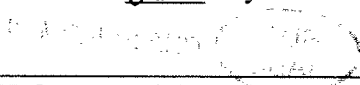
UPON THE APPLICATION of Deloitte & Touche Inc. (the "Receiver") in its capacity as Court appointed Receiver and Manager of Apex Energy (Canada) Inc. and certain additional undertakings, property and assets of Workman Energy Ltd.; AND UPON having read the Affidavit of Vanessa Grant, dated January 13, 2010 ("Grant Affidavit"), filed; AND UPON hearing counsel for the Applicant and other counsel attending at the hearing of this application;
IT IS HEREBY ORDERED THAT:

1. The time for service of the Notice of Motion and supporting materials is hereby abridged and the manner of service thereof is deemed good and sufficient;
2. The Receiver is hereby authorized to distribute the sum of \$1,335,000.00 to the Secured Creditor, Alberta Treasury Branches;
3. The Receiver shall hold funds in trust in the amount of approximately \$636,814.91 pending determination of the Lien Claims and the Trust Claim (as defined in the Grant Affidavit), and to provide for final post closing adjustments, or upon further Order of the Court;
4. The Lien Claims shall be determined as follows:

- a) by the close of business on February 12, 2010 the Receiver shall serve notice on any lien claimant that it is disputing that lien claimant's lien or liens for any reason including the correctness, validity or priority of the lien or liens;
- b) by the close of business on February 12, 2010 the Receiver shall advise the lien claimant and Alberta Treasury Branches of any lien or liens that it is not disputing in accordance with paragraph 4(a);
- c) by the close of business on February 26, 2010, and provided that Alberta Treasury Branches has not commenced an application concerning any determination by the Receiver as to the correctness, validity or priority of the lien or liens, the Receiver shall pay from the trust funds the full lien claim of any lien claimant whose lien or liens was not disputed in accordance with paragraph 4(a);
- d) by the close of business on February 26, 2010 any lien claimant served with a notice of dispute may serve the Receiver and Alberta Treasury Branches with a Notice of Motion objecting to that notice of dispute and proving its lien or liens, returnable before Madame Justice C.A. Kent within 2 weeks or so soon thereafter as this Honourable Court's schedule permits; and
- e) no later than 1 week following the determination of any application brought pursuant to paragraph 4(d), the Receiver shall pay from the trust funds the appropriate sum to the lien claimant or Alberta Treasury Branches, if any.

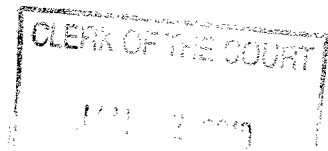

J.C.C.Q.B.A.

ENTERED this 22 day of January, 2010.



CLERK OF THE COURT

Action No.: 0801-08487



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JUDICIAL DISTRICT OF CALGARY

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ALBERTA TREASURY BRANCHES
Plaintiff

- and -

APEX ENERGY (CANADA) INC.
Defendant

ORDER

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File No. 406200/000003