

AFFIDAVIT OF COLIN CHRISTIE
sworn May 3, 2007.

Action No.: 0701-01113

**IN THE COURT OF QUEEN'S BENCH OF ALBERTA
IN THE JUDICIAL DISTRICT OF CALGARY**


**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT
ACT, R.S.C. 1985, C. c-36, AS AMENDED**

AND IN THE MATTER OF CARIBOU RESOURCES CORP.

AFFIDAVIT

**I, COLIN CHRISTIE, of the City of Calgary, in the Province of Alberta,
MAKE OATH AND SAY THAT:**

1. I am the Senior Vice President of Alger & Associates Inc. ("Alger"), the financial advisors to Framfield Oil & Gas Ltd. ("Framfield") with respect to this matter, and as such, have personal knowledge of the facts and matters hereinafter deposed, save and except where I indicate, or the context suggests that such information has been obtained from other sources or documents, in which case I verily believe such information to be true.
2. Attached hereto and marked as Exhibit "A" to this my Affidavit is a copy of an e-mail dated May 2, 2007 that I sent to McCarthy Tétrault LLP, counsel for Framfield. The e-mail summarizes recent communications that representatives of Alger had with unsecured and unrepresented creditors of Caribou Resources Corp. ("Caribou").
3. Attached hereto and marked as Exhibit "B" to this my Affidavit is a copy of a May 2, 2007 e-mail that Alger received from Taiga Ventures Ltd., a creditor of Caribou, that was subsequently forwarded to McCarthy Tétrault LLP.

SWORN BEFORE ME at the City of)
 Calgary, in the Province of Alberta, this)
 3rd day of May, 2007.)
)
 A Commissioner of Oaths in and for the)
 Province of Alberta)

Dean A. Hutchison
Barrister & Solicitor



 COLIN CHRISTIE

Robinson, Larry B.

From: Colin Christie [cchristie@alger.ca]
Sent: May 2, 2007 3:03 PM
To: Robinson, Larry B.
Cc: acrooks@nucleus.com; Guy W.L. Odhams
Subject: Caribou Resources Ltd.

Larry –

Over the past two days, we have contacted all of the unsecured and unrepresented creditors in the Caribou matter with claims exceeding \$100,000 by email and by telephone. Here is a summary of our findings:

- There are 43 unrepresented creditors with claims greater than \$100,000;
- These 43 claims total \$15,835,277 in aggregate and represent approximately 82% of all unsecured creditor claims;
- Of the creditors contacted we have received telephone calls or emails from 39 which support a postponement of the approval of the Brookfield offer;
- Creditors claims in support of a postponement total \$11,887,923 representing approximately 75% of the total of unrepresented creditor claims, and 62% of all unsecured creditor claims;
- No creditors which were contacted objected to the postponement.

If you need anything more, please contact me directly.

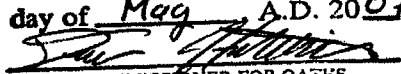
Regards,

Colin Christie CA, CFA
Senior Vice President
Phone: (403) 296-2974
Fax: (403) 296-2988
E-Mail: cchristie@alger.ca



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This message is intended only for the use of the addressee and may contain information that is privileged and confidential. If you are not the intended recipient, you are hereby notified that any dissemination of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately. Thank you

THIS IS EXHIBIT "A"
referred to in the Affidavit of
Colin Christie
Sworn before me this 3rd
day of May, A.D. 2007

A COMMISSIONER FOR OATHS
IN AND FOR THE PROVINCE OF ALBERTA

Dean A. Hutchison
Barrister & Solicitor

Robinson, Larry B.

From: Barry Hunt [bhunt@alger.ca]
Sent: May 2, 2007 1:48 PM
To: Robinson, Larry B.
Cc: Colin Christie
Subject: FW: Caribou Resources Corp.

THIS IS EXHIBIT "B"
referred to in the Affidavit of
Colin Christie
Sworn before me this 3rd
day of May, A.D. 2007

A COMMISSIONER FOR OATHS
IN AND FOR THE PROVINCE OF ALBERTA

Larry

Taiga Ventures has asked us to provide this e-mail message to Justice Horner for consideration. Are you able to accommodate this request?

Dean A. Hutchison
Barrister & Solicitor

Thanks

Barry Hunt
Senior Vice President, Corporate
Direct Line: (403) 296-3082
Fax: (403) 296-2988
E-Mail: bhunt@alger.ca

Alger & Associates Inc.
Suite 400, 602 11 Avenue SW
Calgary, Alberta T2R 1J8

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From: Al [mailto:mxzwc@telus.net]
Sent: Wednesday, May 02, 2007 12:12 PM
To: Barry Hunt
Subject: Re: Caribou Resources Corp.

Alger & Associates
Trustees in Bankruptcy
Calgary, Alberta

Attention: Barry Hunt

Dear Sir:

Re: Caribou Resources Corp.
Alberta Court of Queen's Bench action #0701-01113

We support an extension/adjournment/postponement of the May 3/07 application by Brookfield Bridge Lending Fund.

Please see our email sent today to Colin Christie of your office.

We enclose a copy below. Could you please, if possible, see that the Hon. Madame Justice Horner, who is hearing the application tomorrow May 3/07, is handed a copy of the email (below) to read.

Thanks for your help.

Taiga Ventures Ltd.

Email we would like to be brought to the Court's attention:

Hon. Madame Justice Karen Horner
Court of Queen's Bench of Alberta
Calgary, Alberta

Re: **Caribou Resources Corp. ("Caribou") - Debtor**
Taiga Ventures Ltd. ("Taiga") - Credit

Taiga supports any application for an adjournment (postponement) of an application to the Court of Queen's Bench of Alberta by Brookfield Bridge Lending Fund ("Brookfield") for an Order, directing, among other things, that Caribou accept and implement the "Brookfield Offer" to purchase all of Caribou's assets.

Taiga wishes to state the following:

- 1) Taiga was promised in writing on April 19, 2007 by Deloitte and Touche Inc., the Court-appointed Monitor in this matter, that Taiga would be advised by Deloitte & Touche by April 30, 2007 whether Taiga's claim against Caribou was accepted or rejected. Taiga has never been advised as was promised (it is now May 2, 2007).
- 2) The Court-appointed Monitor agreed weeks ago to inform Taiga of any new developments in this matter. Taiga has never been advised by the Monitor (Deloitte and Touche Inc.) of the Brookfield Offer, the Brookfield application, or of any other development. Taiga only found out about it by doing its own search on May 1, 2007. Nor was Taiga ever advised by the Monitor that such a lowball offer was planned or could be forthcoming.
- 3) Reading the financial statements filed by Caribou, Taiga was led to believe that Caribou had considerable assets and that Taiga's \$144,000 claim was not about to be wiped out. Taiga was shocked to learn about the Brookfield Offer. Taiga has had no chance to respond to Brookfield's offer because of the fact it was made only 2 working days ago (3 days by application day, May 3). Taiga is a small corporation without sufficient capital to retain a lawyer in this matter. However, with the surprising last-minute development, Taiga wishes time to consult a lawyer. Taiga believes that any Order granted so soon after Brookfield's last-hour offer would be unfair and Taiga would support and contribute to an appeal to the Alberta Court of Appeal. This is not a case where time is so critical that an adjournment would prejudice Caribou or anyone else. Taiga is prepared to be patient. So should all parties involved, so that a full and proper attempt to obtain a better offer than the Brookfield Offer can be made. The livelihoods of a number of small businessmen and their families is at stake. This includes Taiga, a single-owner corporation that is on the hook for a large sum of money spent to do the work for Caribou -- cost of heavy equipment, repairs and maintenance, fuel, cost of transporting machinery, hotel rooms, meals, insurance, etc.

Sincerely,

Taiga Ventures Ltd.

Action No. 0701-01113

A.D. 2007

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CREDITORS ARRANGEMENT
ACT, R.S.C. 1985, C. c-36, AS AMENDED

AND IN THE MATTER OF CARIBOU
RESOURCES CORP.

AFFIDAVIT

McCARTHY TÉTRAULT LLP
Barristers & Solicitors
Suite 3300, 421 – 7th Avenue SW
Calgary, AB T2P 4K9

Larry B. Robinson Q.C.
Dean Hutchison
Phone: (403) 260-3561
Fax: (403) 260-3501

File No. 202585-389027

