

Greening Donald Co. Ltd.

Statement of Operating Cash Flows and Working Capital Balances
(in \$000's) for the Week Beginning:

(Prepared without audit from information provided by the Company)

| | 13-Nov | 20-Nov | 27-Nov | 4-Dec | 11-Dec | 18-Dec | 25-Dec | 1-Jan | 8-Jan | 15-Jan | 22-Jan | 29-Jan | 5-Feb | 12-Feb | 19-Feb | 26-Feb | 5-Mar | Total Actual +Forecast |
|----------------------------------|--------|--------------|------------|--------------|------------|--------------|------------|--------------|--------------|--------------|--------------|------------|------------|--------------|-------------|--------------|--------------|------------------------------|
| | Actual | Actual | Actual | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | |
| Operating Cash Flows | | | | | | | | | | | | | | | | | | |
| Receipts | | | | | | | | | | | | | | | | | | |
| Accounts Receivable | | 184 | 818 | 82 | 499 | 567 | 632 | 366 | 265 | 468 | 62 | 1,127 | 508 | 667 | 336 | 338 | 520 | 7,439 |
| Other | | 61 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 61 |
| Disbursements | | | | | | | | | | | | | | | | | | |
| Material | | (98) | (136) | (199) | (81) | (181) | (77) | (205) | (79) | (153) | (79) | (210) | (87) | (157) | (79) | (123) | (79) | (2,023) |
| Labour | | (216) | (141) | (106) | (139) | (211) | (122) | (130) | (136) | (215) | (126) | (106) | (126) | (203) | (172) | (134) | (126) | (2,409) |
| Other Manufacturing | | (36) | (57) | (118) | (109) | (75) | (78) | (123) | (81) | (110) | (77) | (75) | (117) | (148) | (77) | (78) | (117) | (1,476) |
| SG&A | | (59) | (100) | (102) | (51) | (95) | (40) | (102) | (58) | (97) | (46) | (82) | (38) | (136) | (53) | (84) | (79) | (1,222) |
| Cash From Operations | | (164) | 384 | (443) | 119 | 5 | 315 | (194) | (89) | (107) | (266) | 654 | 140 | 23 | (45) | (81) | 119 | 370 |
| Administrative Charges | | | | | | | | | | | | | | | | | | |
| Monitor | | - | - | (100) | - | (80) | - | (60) | - | (80) | - | (80) | - | (80) | - | (80) | - | (560) |
| Monitor's Counsel | | - | - | (25) | - | (30) | - | (10) | - | (10) | - | (20) | - | (20) | - | (20) | - | (135) |
| Autoliv's Counsel | | - | - | (30) | - | (25) | - | (10) | - | (10) | - | (20) | - | (20) | - | (20) | - | (135) |
| Other | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Greening Donald's Counsel | | (50) | - | - | (25) | - | - | (25) | - | (20) | - | (20) | - | (20) | - | (20) | - | (180) |
| Pension Solvency Payment | | (257) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (257) |
| Employee Retention Plan | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (200) | (200) |
| Contingency | | - | - | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (630) |
| Total Cash Flow | | (471) | 384 | (643) | 49 | (175) | 270 | (344) | (134) | (272) | (311) | 469 | 95 | (162) | (90) | (266) | (126) | (1,727) |

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(in \$000's) for the Week Beginning:

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|--|--------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------------|
| | Actual | Actual | Actual | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | Fcst | |
| Change in Working Capital Balances | | | | | | | | | | | | | | | | | | |
| Accounts Receivable | | 227 | (212) | 438 | 26 | (134) | (524) | (160) | 721 | 197 | 347 | (733) | (59) | (64) | 74 | 71 | (65) | 150 |
| Inventory | | 55 | (76) | 35 | (91) | 23 | 44 | 134 | (219) | (78) | (42) | 95 | (55) | (51) | (41) | 3 | (65) | (329) |
| Accounts Payable | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| D&O Liabilities | | | | | | | | | | | | | | | | | | |
| Wages | | 29 | (55) | 55 | (55) | 55 | (55) | 55 | (55) | 55 | (55) | 55 | (55) | 55 | (55) | 55 | (55) | (26) |
| Vacation Pay | | (9) | (3) | (5) | (3) | (5) | (3) | (5) | (3) | (5) | (3) | (5) | (3) | (5) | (3) | (5) | (3) | (68) |
| Source Deductions | | (24) | 23 | - | 24 | (24) | 24 | (37) | 33 | (33) | 61 | (28) | (51) | 18 | 33 | (33) | - | (14) |
| GST | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Administrative Charges | | | | | | | | | | | | | | | | | | |
| Monitor | | (40) | (60) | 60 | (40) | 40 | (20) | 20 | (40) | 40 | (40) | 40 | (40) | 40 | (40) | 40 | (40) | (80) |
| Monitor's Counsel | | (10) | (15) | 5 | (10) | 20 | - | 10 | (10) | - | (10) | 10 | (10) | 10 | (10) | 10 | (10) | (20) |
| Autoliv's Counsel | | (15) | (15) | 15 | (10) | 15 | - | 10 | (10) | - | (10) | 10 | (10) | 10 | (10) | 10 | (10) | (20) |
| Total Change in Working Capital Balances | | 213 | (413) | 603 | (159) | (10) | (534) | 27 | 417 | 176 | 248 | (556) | (283) | 13 | (52) | 151 | (248) | (407) |
| Net Increase / (Decrease) in Secured Creditor Collateral Position | | (258) | (29) | (40) | (110) | (185) | (264) | (317) | 283 | (96) | (63) | (87) | (188) | (149) | (142) | (115) | (374) | (2,134) |
| Cumulative Net Increase / (Decrease) | | (258) | (287) | (327) | (437) | (622) | (886) | (1,203) | (920) | (1,016) | (1,079) | (1,166) | (1,354) | (1,503) | (1,645) | (1,760) | (2,134) | (2,134) |
| DIP Funding | | 750 | - | - | - | 150 | - | 200 | - | 300 | 300 | (300) | - | - | 250 | 100 | - | |
| DIP Balance | | 750 | 750 | 750 | 750 | 900 | 900 | 1,100 | 1,100 | 1,400 | 1,700 | 1,400 | 1,400 | 1,400 | 1,650 | 1,750 | 1,750 | |
| Available Funds | | 279 | 663 | 20 | 69 | 44 | 314 | 170 | 36 | 64 | 53 | 222 | 317 | 155 | 315 | 149 | 23 | |
| Working Capital Balances | | | | | | | | | | | | | | | | | | |
| Accounts Receivable | 2,464 | 2,691 | 2,479 | 2,917 | 2,943 | 2,809 | 2,285 | 2,125 | 2,846 | 3,043 | 3,390 | 2,657 | 2,598 | 2,534 | 2,608 | 2,679 | 2,614 | |
| Inventory | 4,275 | 4,330 | 4,254 | 4,289 | 4,198 | 4,221 | 4,265 | 4,399 | 4,180 | 4,102 | 4,060 | 4,155 | 4,100 | 4,049 | 4,008 | 4,011 | 3,946 | |
| Accounts Payable | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | 1,616 | |
| D&O Liabilities | | | | | | | | | | | | | | | | | | |
| Wages | (96) | (67) | (122) | (67) | (122) | (67) | (122) | (67) | (122) | (67) | (122) | (67) | (122) | (67) | (122) | (67) | (122) | |
| Vacation Pay | (120) | (129) | (132) | (137) | (140) | (145) | (148) | (153) | (156) | (161) | (164) | (169) | (172) | (177) | (180) | (185) | (188) | |
| Source Deductions | (47) | (71) | (48) | (48) | (24) | (48) | (24) | (61) | (28) | (61) | - | (28) | (79) | (61) | (28) | (61) | (61) | |
| GST | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Administrative Charges | | | | | | | | | | | | | | | | | | |
| Monitor | - | (40) | (100) | (40) | (80) | (40) | (60) | (40) | (80) | (40) | (80) | (40) | (80) | (40) | (80) | (40) | (80) | |
| Monitor's Counsel | - | (10) | (25) | (20) | (30) | (10) | (10) | - | (10) | (10) | (20) | (10) | (20) | (10) | (20) | (10) | (20) | |
| Autoliv's Counsel | - | (15) | (30) | (15) | (25) | (10) | (10) | - | (10) | (10) | (20) | (10) | (20) | (10) | (20) | (10) | (20) | |

Assumptions

- 1 Accounts receivable collection is based on the Company's 16 week production schedule and historical customer collection behaviour from time of production. The Company's production schedule for its automotive customers is based on release schedules provided by the customers.
- 2 Material disbursements are based on the Company's 16 week production schedule, taking into account current inventory levels.
- 3 Labour includes hourly employee wages, benefits, source deductions and both hourly and salaried employee pension payments.
- 4 Other Manufacturing disbursements include freight, miscellaneous production expenses and maintenance expenses.
- 5 SG&A expenses include salaried employee payroll, benefits and source deductions as well as other administrative overhead expenses.
- 6 Administrative Charges and Greening Donald's Counsel disbursements are forecast based on estimated costs to be incurred throughout the CCAA process.
- 7 Employee Retention Plan amounts are as recommended by Larry Fort, President of the Company, and are subject to court approval.
- 8 Contingency costs are forecast at approximately 10% of forecast operating costs and are intended to cover any unexpected expenses.
- 9 Accounts Receivable balance is calculated as prior period balance less current period cash collections plus current period sales.
- 10 Inventory balance is calculated as prior period balance less cost of raw materials used in production (based on the Company's standard costing system) plus current period material purchases.
- 11 Accounts payable are not forecast to change on the assumption that all purchases will be made on a COD basis.
- 12 Wages and Source Deduction liabilities are forecast as one period in arrears.
- 13 Vacation pay has been calculated as prior period vacation pay plus 4% of gross current period payroll (assumes no vacation time is taken).