

Risk Management

How we can help CFOs on the path to becoming a Risk Intelligent Enterprise

Risk management is nothing new, companies have always dealt with risks. While some traditional risk management approaches may have served the industry well in the past, the scope, complexity, and interdependencies of emerging risks are forcing many companies to adopt a more comprehensive and integrated approach. Enterprise Risk Management (ERM), also known as enterprise-wide, integrated, holistic, strategic, or corporate risk management, has emerged as an attractive solution. We can help your organisation on the path to becoming a Risk Intelligent Enterprise.

What can we offer?

Enterprise Risk Management (ERM) is a full-spectrum approach to risk management that includes identifying, assessing, measuring, monitoring, and responding to risks across the enterprise that is aligned with the enterprise's objectives and the predefined "risk appetite". ERM addresses all major risk types including compliance, financial, hazard, operational, and strategic risks across all major business units and functions within an enterprise.

What are the benefits of our approach?

- Improve your ability to prevent, quickly detect, correct and escalate critical risk issues.
- Reduce the burden on your business operations by standardizing risk management principles and language.
- Reduce the cost associated to risk management by improved sharing of risk information and integration of existing risk management functions.
- Provide a "comfort level" to the board and other stakeholders that the full range of risks is understood and managed.
- Identify situations where the company's aggregate risk exposure exceeds its risk appetite.

What are typical situations in which you might require our assistance?

- Major shifts in business strategy or organisational structure.
- Inability to properly respond to risks that occurred in the past.
- Lack of an integrated, company-wide Enterprise Risk Management framework.
- Failing to drive risk management top down.
- Failing to link risk directly to value.
- Financial analysts and rating agencies are increasingly interested in a company's ERM capability. Moody's and Standard & Poor's have ERM listed as one of their evaluation criteria.

“Simply put, companies make money by taking intelligent risks and lose money by failing to manage risks intelligently.”