

Deloitte Finance Function Scan

How to assess performance and capabilities of finance?

Expectations towards finance increase in many organizations, and CFO's need to adapt their finance function to be able to address new needs. Therefore it is from utmost importance that the CFO has a thorough understanding of the performance and the capabilities of his organisation. Deloitte's Finance Function Scan can help you to get a clear view on your organisation and to address the challenges you face to shape a new future state of finance.

What can we offer?

Deloitte's Finance Function Scan helps CFO's to identify the weak and strong spots in their finance organization and to prioritize required change efforts. Apart from a better view on cost and process efficiency, the scan also enables the CFO to assess its capabilities with respect to risk management and regulatory compliance.

What are some typical situations in which you want to assess your finance function ?

- Uncertainty about the efficiency and reliability of the finance function
- Dissatisfaction with the quality of services provided by finance: frequent issues related to information quality, risk management, timely reporting of information, retention of key staff...
- Need to reduce cost of the finance function
- Upgrade or implementation of new financial systems, with an impact on finance processes and competencies

What are the benefits of our approach?

- Understand how the finance function supports the business organization in achieving the goals of the organization
- Evaluate the current performance of the finance organization against peer organizations
- Set new goals for the future finance function and prioritize improvement initiatives

What is the Deloitte approach ?

The Deloitte Finance Function Scan is part of the overall Deloitte Finance Transformation approach. The finance function scan covers all finance processes and supporting enablers, and is supported by easy to use diagnostic tools.

The assessment is well structured, which limits the required investment of time of participants. As such, it allows to quickly identify risk areas and improvement potential for the short, mid and long term.



"Deloitte's Finance Function Scan analyses all core processes and enablers of the finance function in a structured way"

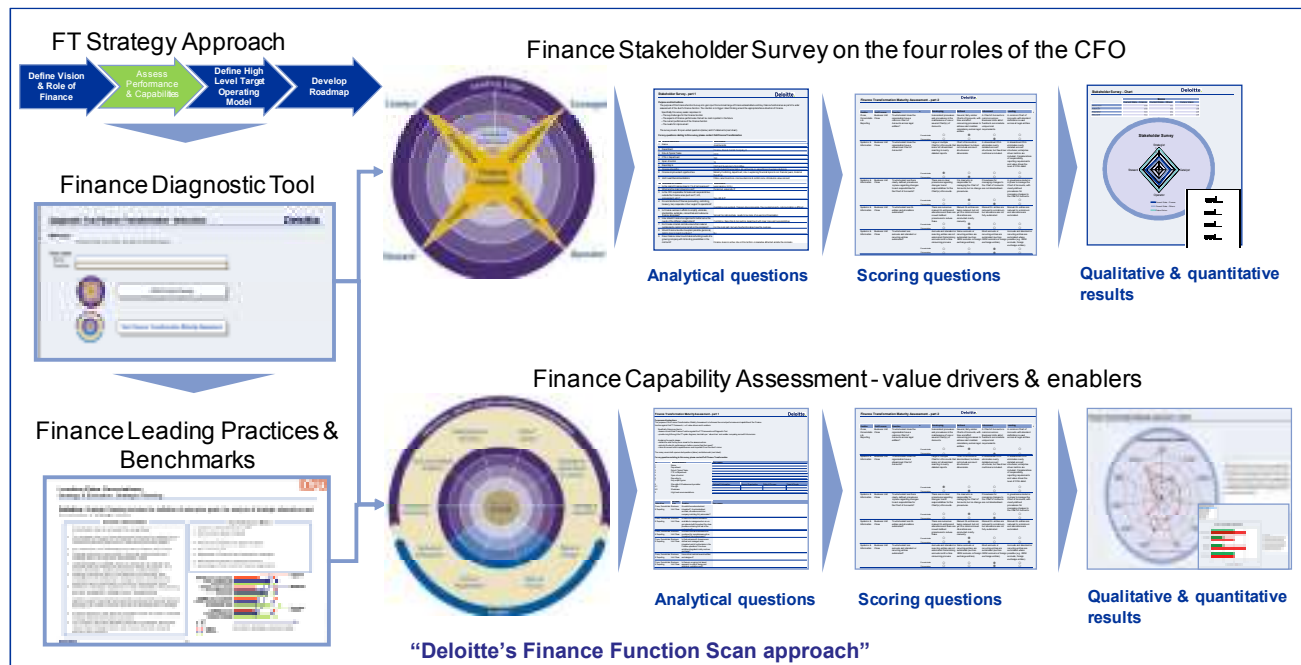
How does the Finance Function Scan work?

The Finance Function Scan evaluates the finance function from two different perspectives:

1. The *Finance Stakeholder Survey* captures the expectations of the stakeholders towards the finance function. The analysis is based on Deloitte's CFO framework which analyses the capacities of the CFO function to control, perform and execute in an efficient and effective way. Questions about the role of finance, client satisfaction and finance value creation are tackled.
2. The *Finance Capability Assessment* covers all finance function processes and enablers (people, technology, organisation and process) in order to identify the main pain points or issues related to the current functioning of the finance organisation.

Topics about process efficiency in relation to best practices and benchmarks, cost efficiency and change readiness are captured by the tool.

Based on the qualitative and quantitative results and in combination with leading best practices and benchmarks, a list of improvement initiatives for the short, mid and long term is set up to direct the current organisation towards the future desired state.



A multidisciplinary approach

Deloitte CFO Services helps CFO's to improve in the multiple roles they play - from reporting and controls to finance operations to strategy and execution - and address the challenges their finance organizations face.

The breadth and depth of our expertise is unique in the market and includes consulting, risk management, tax as well as financial advisory.