



Next Gen Central Finance

Effectively transform your transactional finance data using Deloitte's Next Gen accelerators

Marketplace opportunity/challenge

Businesses across the world are looking for ways to accelerate the digitization of their operations to gain efficiencies faster and reduce overall cost. Also, clients are taking creative steps like M&A to survive and grow through consolidation of their businesses. Eighty-five percent of CEOs have indicated digital transformation as one of their top three focus areas to innovate, simplify and sustain in any market conditions. SAP S/4HANA® Central Finance combined with Deloitte's Next Gen CFIN accelerators help clients achieve their ROI goals faster.

Overview

Clients struggle to effectively replicate their transactional finance data during SAP® Central Finance implementations and operations phase without the ability to identify the impacts of their design decisions early on. As companies are seeking data harmonization and real-time financial reporting and embarking on their journey into SAP S/4HANA® through Central Finance, Deloitte's NextGen accelerators seek to solve the recurring transformation issues. Our broad set of Central Finance solutions enable insight into reconciliation views and error trends, automation of manual reconciliation/error resolution/load activities, and ultimately, save users time spent on implementation and production maintenance.

Key features

Kinetic Finance Start-up (KFS)

Accelerates the explore phase of the project by letting machine learning complete all system set-up, integrating to SAP® and non-SAP source systems, master data mapping, harmonization, and enablement over a weekend. By this "show and tell" in the system approach, project team and business stakeholders can spend their time in validating and making business decisions instead of spending time whiteboarding and in PPTs.

Kinetic Configuration Engine

Automatically configures the system for multiple business processes (e.g. GL, AP, AR) and accelerates the realization build process for Central Finance, Central Payments, and beyond.

Kinetic Integration 360 – CFIN Dashboard

Accelerates Central Finance reconciliation and error processing with a one-stop-shop for business metrics and KPIs, enabling users to see the big picture at-a-glance.

CFIN Control Tower

A comprehensive and dynamic end-to-end overview of CFIN implementation.

CFIN Error Processing Automation Tool (EPAT)

Automates error handling for large volumes during document replication reducing overall time during the testing, go-live, or operate phase to handle production errors more efficiently.

CFIN Error Resolution (CERT)

Reduces error decoding time spent on CFIN projects based on similar errors applied in other projects.

CFIN File Transfer Bot

Saves user time and effort in verifying data results without the need to search through a list in the CFIN system.

CFIN Reconciliation Bot (R-bot)

Automates reconciliation report generation and delivery with workflow like processes between the user and administrator.

Change impacts

1. Let machines do the heavy lifting in the system. Accelerate the overall implementation and cut down the explore-and-build phase significantly and reduce the overall implementation cost.
2. Get end-to-end visibility into your accounting data replicated and ensure data integrity and reporting accuracy.
3. Greater efficiency and automation in transactional capabilities allows for opportunities in upskilling and realigning talent to more strategic capabilities (e.g. moving away from data reconciliation and focusing more on data analysis and storytelling).
4. Financial detailed transactions will be centralized, and finance will become strategic advisors to their business counterparts by driving business insights and creating strategic value.
5. New technologies will drive new ways of working; job design and organizational structure will need to evolve to enable the new work.
6. Organization design, workforce planning, and change management efforts will be needed to transition employees into new roles and ways of working.
7. Automated reconciliation reports generation and delivery.
8. Touchless monitoring and automated routing of errors creating efficiencies in error handling and smart resolution proposals through machine learning.