

Supporting continuity of essential finance processes

Deloitte.

Handling errors on the critical path for finance

The COVID-19 crisis can present challenges when it comes to handling errors related to critical path finance activities such as payroll, intercompany reconciliation, period-end close, and internal/external reporting. Because of social distancing and other crisis-driven measures, finance staff are generally less available, and errors that affect critical finance processes are often more difficult and time-consuming to resolve. All in all, the situation can trigger operational delays and raise process costs for many businesses.

A path forward

As organizations seek ways to respond, recover, and thrive amid COVID-19-related challenges, many of them are turning their attention to capabilities that can improve the continuity of critical path finance activities and keep the finance function running smoothly, such as SAP®-based solutions and add-ons. Deloitte can help you get maximum impact from these solutions, with a full range of services as well as ready-to-deploy offerings that address today's problems:

Managing error handling in SAP® Central Finance

Deloitte's SAP Central Finance Dashboard is a hub for error monitoring and ongoing replication. It supports business-friendly replication status, as well as rolled-up recon views across multiple SAP and non-SAP sources. Also, it detects documents stuck in the SAP Landscape Transformation Replication Server (SLT). Through machine learning algorithms, the system analyzes historical data and takes corrective action to reduce or eliminate errors.

Avoiding operational delays in payroll

Payroll Error Handler leverages intelligent SAP technologies, including machine learning, to help automate activities and support accuracy in payroll processes.

Handling issues and errors in interfaces and RFC connections

Interface and connection monitoring set up is an SAP tool that helps with central monitoring, alerts, analytics, and administration of SAP-centric cloud and on-premise solutions.

Managing intercompany reconciliation

Intercompany Matching and Reconciliation in SAP S/4HANA® matches transactions without any ETL (extract, transform, load) processes, helping reconcile financial data in real time. Additionally, staff augmentation from Deloitte can help you effectively address reconciliation demands in a more comprehensive manner.

Potential benefits

- Enhanced transactions success rate during real-time replication
- Improved ability to handle errors in payroll, intercompany reconciliation, and other activities involving SAP Central Finance
- Reduced payroll operational delays and costs (through proactive alerts, action triggers, and automatic fixes)
- Fewer delays in the month-end closing
- Fewer issues caused by interfaces and RFC connections

How we can help

Addressing the COVID-19 crisis and getting to the “new normal” will likely require industry-specific guidance and a spectrum of skills that extend across business and technology needs. Deloitte can help, providing critical solutions and services for enabling a more resilient organization. Here are a few ways we can help you maintain the continuity of critical path finance processes through improved error handling:

- Conduct a “Quick Scan” to identify opportunities for optimizing error-handling processes in SAP Central Finance
- Identify key data sets through migrating historical data
- Identify critical areas and bottlenecks in intercompany reconciliation and month-end closing processes; identify process optimization opportunities and root causes
- Configure/develop company-specific requirements
- Deploy the SAP Central Finance dashboard
- Support solutions after implementation
- Implement machine learning tools

The Deloitte difference

Deloitte brings a tested methodology for creating value with the “built to evolve” Kinetic Enterprise™—an intelligent, responsive, cloud-enabled organization powered by a clean core and an inclusive ecosystem of capabilities. When you work with our team to improve the continuity of critical path finance activities, you get access to Deloitte’s deep industry-specific experience—which grows daily as we help enterprise leaders across the globe reimagine *everything* and use SAP solutions to help solve complex business challenges.

Let's talk

If error handling related to critical path finance activities is a priority for your organization, we should talk. Contact us to learn how we can help you support the continuity of those critical activities through SAP-based solutions such as SAP Central Finance—so you can effectively address COVID-19-related challenges as well as future waves of disruption.

Contacts

Shyam Chulki

Managing Director
Deloitte Consulting LLP
schulki@deloitte.com

Denise M. McGuigan

Principal
Deloitte Consulting LLP
demcguigan@deloitte.com

www.Deloitte.com/SAP

SAP@Deloitte.com

[@DeloitteSAP](https://twitter.com/DeloitteSAP)